

MINNESOTA OFFICE OF HIGHER EDUCATION							
LOAN CAPITAL FUND							
STATEMENT OF FINANCIAL POSITION							
Fiscal 2017 Year-To-Date, For the Period Ending September 30, 2016- Unaudited							
<i>ASSETS</i>	LCF	2008 TRUST	2010 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Liquid Assets							
Cash	\$122,754,255.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$122,754,255.28
Interest Income Receivable	\$128,745.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$128,745.78
Investments	\$29,901,307.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,901,307.80
	\$152,784,308.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$152,784,308.86
Loans Receivable							
Provision for Doubtful Loans	(\$9,128,997.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$9,128,997.00)
SELF II Loans	\$34,203.11	\$0.00	\$0.00	\$0.00	\$0.00	\$62,079.49	\$96,282.60
SELF III Loans	\$3,118,542.09	\$6,453,894.90	\$0.00	\$0.00	\$0.00	\$12,064,450.23	\$21,636,887.22
SELF IV Loans	\$53,768,078.05	\$81,199,154.20	\$0.00	\$10,015,062.62	\$23,923,486.77	\$49,062,536.06	\$217,968,317.70
SELF Refi Loans	\$24,707,116.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,707,116.91
SELF V Loans	\$73,612,710.08	\$20,611,504.34	\$38,621,287.00	\$20,832,197.35	\$14,250,498.34	\$139,611,620.54	\$307,539,817.65
	\$146,111,653.24	\$108,264,553.44	\$38,621,287.00	\$30,847,259.97	\$38,173,985.11	\$200,800,686.32	\$562,819,425.08
Loan Interest Receivable							
SELF II Interest	\$424.13	\$0.00	\$0.00	\$0.00	\$0.00	\$150.68	\$574.81
SELF III Interest	\$6,339.18	\$7,844.65	\$0.00	\$0.00	\$0.00	\$17,662.38	\$31,846.21
SELF IV Interest	\$98,372.96	\$131,697.23	\$0.00	\$18,512.38	\$45,614.00	\$85,932.14	\$380,128.71
SELF Refi Interest	\$55,291.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,291.49
SELF V Interest	\$431,338.81	\$73,302.73	\$183,509.89	\$51,227.17	\$39,771.57	\$564,861.62	\$1,344,011.79
	\$591,766.57	\$212,844.61	\$183,509.89	\$69,739.55	\$85,385.57	\$668,606.82	\$1,811,853.01
Restricted Assets							
Bad Debt Reserve	\$9,128,997.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,128,997.00
Cash	\$0.00	\$15,851,983.30	\$14,049,350.69	\$13,351,293.13	\$24,740,289.78	\$152,215,634.25	\$220,208,551.15
Funds Owed to LCF for Pledging	\$168,126.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$168,126.00
	\$9,297,123.00	\$15,851,983.30	\$14,049,350.69	\$13,351,293.13	\$24,740,289.78	\$152,215,634.25	\$229,505,674.15
Accounts Receivable							
Accounts Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Pension Costs							
Deferred Outflow - Pension Costs	\$133,789.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133,789.00
	\$133,789.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133,789.00
TOTAL ASSETS	\$308,918,640.67	\$124,329,381.35	\$52,854,147.58	\$44,268,292.65	\$62,999,660.46	\$353,684,927.39	\$947,055,050.10
<i>LIABILITIES</i>	LCF	2008 TRUST	2010 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Accounts Payable							
Accounts Payable	\$959,184.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$959,184.34
Bond Interest Payable	\$0.00	\$94,392.49	\$451,416.66	\$84,134.23	\$120,191.83	\$1,271,016.75	\$2,021,151.96
Funds Owed to LCF for Pledging	\$0.00	\$0.00	\$0.00	\$2,210.00	\$22,750.00	\$143,166.00	\$168,126.00
	\$959,184.34	\$94,392.49	\$451,416.66	\$86,344.23	\$142,941.83	\$1,414,182.75	\$3,148,462.30
Bonds Payable							
Bond Premium	\$0.00	\$0.00	\$384,120.15	\$0.00	\$0.00	\$0.00	\$384,120.15
Bonds Payable	\$0.00	\$100,000,000.00	\$24,615,000.00	\$35,000,000.00	\$50,000,000.00	\$261,400,000.00	\$471,015,000.00
Discount on Bonds	\$0.00	\$0.00	(\$17,229.57)	\$0.00	\$0.00	\$0.00	(\$17,229.57)
	\$0.00	\$100,000,000.00	\$24,981,890.58	\$35,000,000.00	\$50,000,000.00	\$261,400,000.00	\$471,381,890.58
Pension Liability							
Deferred Inflow Pension Contributions	\$553,514.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$553,514.00
Pension Liability	\$438,411.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$438,411.00
	\$991,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$991,925.00
TOTAL LIABILITIES	\$1,951,109.34	\$100,094,392.49	\$25,433,307.24	\$35,086,344.23	\$50,142,941.83	\$262,814,182.75	\$475,522,277.88
<i>NET POSITION</i>	LCF	2008 TRUST	2010 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Restricted							
Restricted For Debt Service	\$306,967,531.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$306,967,531.33
Trust Net Assets	\$0.00	\$24,234,988.86	\$27,420,840.34	\$9,181,948.42	\$12,856,718.63	\$90,870,744.64	\$164,565,240.89
	\$306,967,531.33	\$24,234,988.86	\$27,420,840.34	\$9,181,948.42	\$12,856,718.63	\$90,870,744.64	\$471,532,772.22
TOTAL NET POSITION	\$306,967,531.33	\$24,234,988.86	\$27,420,840.34	\$9,181,948.42	\$12,856,718.63	\$90,870,744.64	\$471,532,772.22