## MINNESOTA OFFICE OF HIGHER EDUCATION

## LOAN CAPITAL FUND

## STATEMENT OF FINANCIAL POSITION

## Fiscal 2018 Year-To-Date, For the Period Ending March 31, 2018- Unaudited

ASSETS	LCF	2017 TRUST	2010 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Liquid Assets							
Cash	\$188,784,900.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188,784,900.22
Interest Income Receivable	\$472,492.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$472,492.68
Investments	\$19,847,445.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,847,445.00
	\$209,104,837.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$209,104,837.90
Loans Receivable	· ·· , · , ·· ·						
Provision for Doubtful Loans	(\$8,304,615.28)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,304,615.28)
SELF III Loans	\$440,118.65	\$2,012,315.58	\$0.00	\$0.00	\$0.00	\$3,746,362.82	\$6,198,797.05
SELF IV Loans	\$29,992,226.54	\$87,424,217.13	\$0.00	\$0.00	\$0.00	\$29,859,027.13	\$147,275,470.80
SELF Refi Loans	\$25,448,935.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,448,935.78
SELF V Loans	\$81,766,613.83	\$99,224,029.30	\$29,477,362.52	\$0.00	\$0.00	\$149,422,954.55	\$359,890,960.20
	\$129,343,279.52	\$188,660,562.01	\$29,477,362.52	\$0.00	\$0.00	\$183,028,344.50	\$530,509,548.55
Loan Interest Receivable							
SELF III Interest	\$1,222.05	\$3,114.32	\$0.00	\$0.00	\$0.00	\$6,226.37	\$10,562.74
SELF IV Interest	\$63,659.41	\$157,595.43	\$0.00	\$0.00	\$0.00	\$57,249.82	\$278,504.66
SELF Refi Interest	\$68,023.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$68,023.18
SELF V Interest	\$530,221.73	\$481,145.76	\$130,137.54	\$0.00	\$0.00	\$552,835.82	\$1,694,340.85
	\$663,126.37	\$641,855.51	\$130,137.54	\$0.00	\$0.00	\$616,312.01	\$2,051,431.43
Restricted Assets							
Bad Debt Reserve	\$8,304,615.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,304,615.28
Cash	\$0.00	\$51,073,564.82	\$10,160,811.63	\$0.00	\$0.00	\$154,105,744.20	\$215,340,120.65
Funds Owed to LCF for Pledging	\$163,829.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$163,829.00
	\$8,468,444.28	\$51,073,564.82	\$10,160,811.63	\$0.00	\$0.00	\$154,105,744.20	\$223,808,564.93
Deferred Pension Costs							
Deferred Outflow - Pension Costs	\$2,277,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,277,165.00
	\$2,277,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,277,165.00
	\$2,277,105.00						4 ) )
TOTAL ASSETS	\$349.856.853.07	\$240,375,982.34	\$39,768,311.69	\$0.00	\$0.00	\$337,750,400.71	\$967,751,547.81
TOTAL ASSETS	\$349,856,853.07	\$240,375,982.34	\$39,768,311.69	\$0.00	\$0.00	\$337,750,400.71	\$967,751,547.81
TOTAL ASSETS <i>LIABILITIES</i>	\$349,856,853.07 LCF	\$240,375,982.34 2017 TRUST	\$39,768,311.69 2010 TRUST	\$0.00 2011A TRUST	\$0.00 2011B TRUST	\$337,750,400.71 2012 TRUST	\$967,751,547.81 Total
LIABILITIES							
LIABILITIES Accounts Payable	LCF	2017 TRUST	2010 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
LIABILITIES Accounts Payable Accounts Payable	LCF \$698,338.84	<b>2017 TRUST</b> \$0.00	<b>2010 TRUST</b> \$0.00	<b>2011A TRUST</b> \$0.00	<b>2011B TRUST</b> \$0.00	<b>2012 TRUST</b> \$0.00	<b>Total</b> \$698,338.84
<b>LIABILITIES</b> Accounts Payable Accounts Payable Bond Interest Payable	LCF	<b>2017 TRUST</b> \$0.00 \$1,057,577.45	2010 TRUST	2011A TRUST	<b>2011B TRUST</b> \$0.00 \$0.00	<b>2012 TRUST</b> \$0.00 \$2,129,433.93	<b>Total</b> \$698,338.84 \$3,517,667.63
LIABILITIES Accounts Payable Accounts Payable	LCF \$698,338.84 \$0.00 \$0.00	<b>2017 TRUST</b> \$0.00 \$1,057,577.45 \$156,329.00	<b>2010 TRUST</b> \$0.00 \$330,656.25	2011A TRUST \$0.00 \$0.00 \$0.00	<b>2011B TRUST</b> \$0.00	<b>2012 TRUST</b> \$0.00	<b>Total</b> \$698,338.84
<b>LIABILITIES</b> Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging	LCF \$698,338.84 \$0.00	<b>2017 TRUST</b> \$0.00 \$1,057,577.45	<b>2010 TRUST</b> \$0.00 \$330,656.25 \$0.00	2011A TRUST \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00	<b>2012 TRUST</b> \$0.00 \$2,129,433.93 \$7,500.00	<b>Total</b> \$698,338.84 \$3,517,667.63 \$163,829.00
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84	<b>2017 TRUST</b> \$0.00 \$1,057,577.45 \$156,329.00 <b>\$1,213,906.45</b>	<b>2010 TRUST</b> \$0.00 \$330,656.25 \$0.00 <b>\$330,656.25</b>	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00	<b>2012 TRUST</b> \$0.00 \$2,129,433.93 \$7,500.00 <b>\$2,136,933.93</b>	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bond Premium	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	<b>2012 TRUST</b> \$0.00 \$2,129,433.93 \$7,500.00 <b>\$2,136,933.93</b> \$0.00	<b>Total</b> \$698,338.84 \$3,517,667.63 \$163,829.00 <b>\$4,379,835.47</b> \$156,971.11
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bond Premium Bonds Payable	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00	<b>2010 TRUST</b> \$0.00 \$330,656.25 \$0.00 <b>\$330,656.25</b> \$156,971.11 \$17,315,000.00	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	<b>2012 TRUST</b> \$0.00 \$2,129,433.93 \$7,500.00 <b>\$2,136,933.93</b> \$0.00 \$261,400,000.00	<b>Total</b> \$698,338.84 \$3,517,667.63 \$163,829.00 <b>\$4,379,835.47</b> \$156,971.11 \$463,715,000.00
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bond Premium	LCF \$698,338.84 \$0.00 \$0.00 <b>\$698,338.84</b> \$0.00 \$0.00 \$0.00	<b>2017 TRUST</b> \$0.00 \$1,057,577.45 \$156,329.00 <b>\$1,213,906.45</b> \$0.00 \$185,000,000.00 \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	<b>2012 TRUST</b> \$0.00 \$2,129,433.93 \$7,500.00 <b>\$2,136,933.93</b> \$0.00 \$261,400,000.00 \$0.00	<b>Total</b> \$698,338.84 \$3,517,667.63 \$163,829.00 <b>\$4,379,835.47</b> \$156,971.11 \$463,715,000.00 (\$11,359.99)
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bond Premium Bonds Payable Discount on Bonds	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00	<b>2010 TRUST</b> \$0.00 \$330,656.25 \$0.00 <b>\$330,656.25</b> \$156,971.11 \$17,315,000.00 (\$11,359.99)	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	<b>2012 TRUST</b> \$0.00 \$2,129,433.93 \$7,500.00 <b>\$2,136,933.93</b> \$0.00 \$261,400,000.00	<b>Total</b> \$698,338.84 \$3,517,667.63 \$163,829.00 <b>\$4,379,835.47</b> \$156,971.11 \$463,715,000.00
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bonds Payable Discount on Bonds	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$0.00 \$185,000,000.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$0.00 \$261,400,000.00	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bond Premium Bonds Payable Discount on Bonds Pension Liability Deferred Inflow Pension Contributions	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$0.00 \$185,000,000.00 \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$0.00 \$261,400,000.00 \$0.00 \$261,400,000.00 \$0.00	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bonds Payable Discount on Bonds	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$0.00 \$185,000,000.00 \$0.00 \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$0.00 \$261,400,000.00 \$0.00 \$0.00 \$0.00	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bonds Payable Discount on Bonds Pension Liability Deferred Inflow Pension Contributions Pension Liability	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3,293,259.00 \$3,587,526.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$185,000,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00 \$0.00	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$0.00 \$0.00 \$0.00 \$0.00	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00 \$3,587,526.00
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bond Premium Bonds Payable Discount on Bonds Pension Liability Deferred Inflow Pension Contributions	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$0.00 \$185,000,000.00 \$0.00 \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$0.00 \$261,400,000.00 \$0.00 \$0.00 \$0.00	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bonds Payable Discount on Bonds Pension Liability Deferred Inflow Pension Contributions Pension Liability	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3,293,259.00 \$3,587,526.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$185,000,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00 \$0.00	2011A TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2011B TRUST \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$0.00 \$0.00 \$0.00 \$0.00	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00 \$3,587,526.00
LIABILITIES Accounts Payable Acounts Payable Bond Interest Payable Tunds Owed to LCF for Pledging Bonds Payable Bond Premium Bonds Payable Discount on Bonds Pension Liability Deferred Inflow Pension Contributions Pension Liability Infal LIABILITIES	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3,293,259.00 \$3,293,259.00 \$3,587,526.00 \$4,285,864.84	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$0.	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00 \$0.00 \$17,791,267.37	2011A TRUST \$0.00	2011B TRUST \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$0.	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00 \$3,587,526.00 \$471,827,972.59
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Tunds Owed to LCF for Pledging Bonds Payable Bonds Payable Discount on Bonds Pension Liability Deferred Inflow Pension Contributions Pension Liability IDTAL LIABILITIES NET POSITION Restricted	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3,293,259.00 \$3,293,259.00 \$3,587,526.00 \$4,285,864.84 LCF	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$10,000 \$0.	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00 \$0.00 \$17,791,267.37 2010 TRUST	2011A TRUST \$0.00	2011B TRUST \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$261,400,000.00 \$0.00 \$261,400,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$263,536,933.93 2012 TRUST	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00 \$3,587,526.00 \$471,827,972.59 Total
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bond Premium Bonds Payable Discount on Bonds Pension Liability Deferred Inflow Pension Contributions Pension Liability Deferred Inflow Pension Contributions Pension Liability Correct LIABILITIES	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$3,587,526.00 \$4,285,864.84 LCF	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$185,000,000.00 \$0.00 \$185,000,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$186,213,906.45 2017 TRUST \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00 \$0.00 \$17,791,267.37 2010 TRUST \$0.00	2011A TRUST \$0.00	2011B TRUST \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$263,536,933.93 2012 TRUST \$0.00	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00 \$3,293,259.00 \$3,587,526.00 \$471,827,972.59 Total \$345,570,988.23
LIABILITIESAccounts PayableAccounts PayableBond Interest PayableFunds Owed to LCF for PledgingBonds PayableBonds PayableBonds PayableDiscount on BondsPension LiabilityDeferred Inflow Pension ContributionsPension LiabilityDeferred Inflow Pension ContributionsPension LiabilityCOTAL LIABILITIESNET POSITIONRestricted	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3,293,259.00 \$3,587,526.00 \$3,587,526.00 \$3,587,526.00 \$3,587,526.00 \$3,587,526.00 \$3,587,526.00 \$3,587,526.00	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$185,000,000.00 \$185,000,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$186,213,906.45 2017 TRUST \$0.00 \$54,162,075.89	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00 \$0.00 \$17,791,267.37 2010 TRUST \$0.00 \$21,977,044.32	2011A TRUST \$0.00	2011B TRUST \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$0.00 \$0.00 \$0.00 \$263,536,933.93 2012 TRUST \$0.00 \$74,213,466.78	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00 \$3,587,526.00 \$471,827,972.59 Total \$345,570,988.23 \$150,352,586.99
LIABILITIES Accounts Payable Accounts Payable Bond Interest Payable Funds Owed to LCF for Pledging Bonds Payable Bond Premium Bonds Payable Discount on Bonds Pension Liability Deferred Inflow Pension Contributions Pension Liability Deferred Inflow Pension Contributions Pension Liability Correct LIABILITIES	LCF \$698,338.84 \$0.00 \$0.00 \$698,338.84 \$0.00 \$3,587,526.00 \$4,285,864.84 LCF	2017 TRUST \$0.00 \$1,057,577.45 \$156,329.00 \$1,213,906.45 \$0.00 \$185,000,000.00 \$185,000,000.00 \$0.00 \$185,000,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$186,213,906.45 2017 TRUST \$0.00	2010 TRUST \$0.00 \$330,656.25 \$0.00 \$330,656.25 \$156,971.11 \$17,315,000.00 (\$11,359.99) \$17,460,611.12 \$0.00 \$0.00 \$0.00 \$17,791,267.37 2010 TRUST \$0.00	2011A TRUST \$0.00	2011B TRUST \$0.00	2012 TRUST \$0.00 \$2,129,433.93 \$7,500.00 \$2,136,933.93 \$0.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$261,400,000.00 \$263,536,933.93 2012 TRUST \$0.00	Total \$698,338.84 \$3,517,667.63 \$163,829.00 \$4,379,835.47 \$156,971.11 \$463,715,000.00 (\$11,359.99) \$463,860,611.12 \$294,267.00 \$3,293,259.00 \$3,293,259.00 \$3,587,526.00 \$471,827,972.59 Total \$345,570,988.23

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