

MINNESOTA OFFICE OF HIGHER EDUCATION  
LOAN CAPITAL FUND  
STATEMENT OF FINANCIAL POSITION  
Fiscal 2021 Year-To-Date, For the Period Ending June 30, 2021

<i><b>ASSETS</b></i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Liquid Assets							
Cash	\$234,841,468.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$234,841,468.68
Interest Income Receivable	\$55,327.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,327.58
	<b>\$234,896,796.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$234,896,796.26</b>
Loans Receivable							
Provision for Doubtful Loans	(\$7,192,933.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,192,933.00)
SELF III Loans	\$23,442.87	\$4,444.19	\$0.00	\$0.00	\$0.00	\$15,493.11	\$43,380.17
SELF IV Loans	\$6,830,712.57	\$32,739,700.37	\$0.00	\$0.00	\$0.00	\$7,711,866.86	\$47,282,279.80
SELF Refi Loans	\$13,231,992.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,231,992.18
SELF V Loans	\$96,559,316.39	\$60,526,197.47	\$123,197,705.39	\$0.00	\$0.00	\$108,435,616.27	\$388,718,835.52
	<b>\$109,452,531.01</b>	<b>\$93,270,342.03</b>	<b>\$123,197,705.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$116,162,976.24</b>	<b>\$442,083,554.67</b>
Loan Interest Receivable							
SELF III Interest	\$30.99	\$29.99	\$0.00	\$0.00	\$0.00	\$97.18	\$158.16
SELF IV Interest	\$11,992.51	\$35,630.61	\$0.00	\$0.00	\$0.00	\$9,742.79	\$57,365.91
SELF Refi Interest	\$36,778.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,778.17
SELF V Interest	\$471,165.44	\$223,432.61	\$936,874.23	\$0.00	\$0.00	\$249,318.25	\$1,880,790.53
	<b>\$519,967.11</b>	<b>\$259,093.21</b>	<b>\$936,874.23</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$259,158.22</b>	<b>\$1,975,092.77</b>
Restricted Assets							
Bad Debt Reserve	\$7,192,933.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,192,933.00
Cash	\$0.00	\$154,426,015.57	\$29,611,521.64	\$0.00	\$0.00	\$169,318,221.05	\$353,355,758.26
Funds Owed to LCF for Pledging	\$375,419.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$375,419.00
	<b>\$7,568,352.00</b>	<b>\$154,426,015.57</b>	<b>\$29,611,521.64</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$169,318,221.05</b>	<b>\$360,924,110.26</b>
Deferred Pension Costs							
Deferred Outflow - OPEB Costs	\$5,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,750.00
Deferred Outflow - Pension Costs	\$489,140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$489,140.00
	<b>\$494,890.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$494,890.00</b>
Depreciable Assets							
Depreciable Assets	\$23,834.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,834.25
	<b>\$23,834.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23,834.25</b>
TOTAL ASSETS	<b>\$352,956,370.63</b>	<b>\$247,955,450.81</b>	<b>\$153,746,101.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$285,740,355.51</b>	<b>\$1,040,398,278.21</b>
<i><b>LIABILITIES</b></i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Accounts Payable							
Accounts Payable	\$534,862.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$534,862.99
Bond Interest Payable	\$0.00	\$211,685.53	\$680,393.32	\$0.00	\$0.00	\$393,459.55	\$1,285,538.40
Funds Owed to LCF for Pledging	\$0.00	\$156,329.00	\$120,817.00	\$0.00	\$0.00	\$98,273.00	\$375,419.00
	<b>\$534,862.99</b>	<b>\$368,014.53</b>	<b>\$801,210.32</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$491,732.55</b>	<b>\$2,195,820.39</b>
Bonds Payable							
Bond Premium	\$0.00	\$0.00	\$2,455,150.42	\$0.00	\$0.00	\$0.00	\$2,455,150.42
Bonds Payable	\$0.00	\$185,000,000.00	\$112,225,000.00	\$0.00	\$0.00	\$201,400,000.00	\$498,625,000.00
Discount on Bonds	\$0.00	\$0.00	(\$500,958.70)	\$0.00	\$0.00	\$0.00	(\$500,958.70)
	<b>\$0.00</b>	<b>\$185,000,000.00</b>	<b>\$114,179,191.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$201,400,000.00</b>	<b>\$500,579,191.72</b>
Pension Liability							
Deferred Inflow OPEB Contributions	\$10,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,750.00
Deferred Inflow Pension Contributions	\$1,465,356.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,465,356.00
OPEB Liability	\$98,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98,750.00
Pension Liability	\$139,414.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$139,414.00
	<b>\$1,714,270.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,714,270.00</b>
TOTAL LIABILITIES	<b>\$2,249,132.99</b>	<b>\$185,368,014.53</b>	<b>\$114,980,402.04</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$201,891,732.55</b>	<b>\$504,489,282.11</b>
<i><b>NET POSITION</b></i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Restricted							
Restricted For Debt Service	\$350,707,237.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350,707,237.64
Trust Net Assets	\$0.00	\$62,587,436.28	\$38,765,699.22	\$0.00	\$0.00	\$83,848,622.96	\$185,201,758.46
	<b>\$350,707,237.64</b>	<b>\$62,587,436.28</b>	<b>\$38,765,699.22</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$83,848,622.96</b>	<b>\$535,908,996.10</b>
TOTAL NET POSITION	<b>\$350,707,237.64</b>	<b>\$62,587,436.28</b>	<b>\$38,765,699.22</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$83,848,622.96</b>	<b>\$535,908,996.10</b>