MINNESOTA OFFICE OF HIGHER EDUCATION LOAN CAPITAL FUND

STATEMENT OF FINANCIAL POSITION

Fiscal 2021 Year-To-Date, For the Period Ending December 31, 2020

Capit	ASSETS		2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Carbo	Liquid Assets	-						
Part	•	\$228 824 246 25	00.02	00.02	00.02	00.02	00.02	\$228,834,246.35
		· · ·						\$71,336.43
Provision for Doubtful Learns	interest income Receivable							
Provision for Pondrifel Loans		\$228,905,582.78	20.00	\$0.00	20.00	20.00	20.00	\$228,905,582.78
SELF P I I I ome	Loans Receivable							
SELF P. F. L. P. S.	Provision for Doubtful Loans	(\$7,435,929.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,435,929.00)
	SELF III Loans	· ·	\$10,104.45	\$0.00		\$0.00	*	\$85,397.34
Section								\$57,689,378.33
S113,063,299.83 \$197,511,088.27 \$108,70,627.86 \$0.00 \$0.00 \$129,051,457.86 \$48,866 SELF II Interest								\$15,506,024.00
SELF Hinterest	SELF V Loans	\$96,971,539.57						\$392,521,603.10
SELF III Interest		\$113,063,299.83	\$107,511,088.27	\$108,740,627.86	\$0.00	\$0.00	\$129,051,457.81	\$458,366,473.77
SELF Notineers	Loan Interest Receivable							
SELF Refinitered	SELF III Interest	\$111.45	\$39.50	\$0.00	\$0.00	\$0.00	\$145.28	\$296.23
Self-Fy Interest	SELF IV Interest	\$17,392.96	\$53,529.09	\$0.00	\$0.00	\$0.00	\$14,776.07	\$85,698.12
Restricted Assets	SELF Refi Interest	\$46,942.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46,942.43
Redricted Assets	SELF V Interest	\$498,634.07	\$270,353.19	\$895,553.49	\$0.00	\$0.00	\$318,945.62	\$1,983,486.37
Start Star		\$563,080.91	\$323,921.78	\$895,553.49	\$0.00	\$0.00	\$333,866.97	\$2,116,423.15
Cash So.00 \$139,649,115.97 \$42,943,352.85 \$0.00 \$0.00 \$155,545,589.84 \$338,138 Funds Owed to LCF for Pledging \$355,649.00 \$139,649,115.97 \$42,943,352.85 \$0.00 \$0.00 \$155,545,589.84 \$338,138 Deferred Pension Costs *** Light Signal Signa	Restricted Assets							
Cash So.00 \$139,649,115.97 \$42,943,352.85 \$0.00 \$0.00 \$155,545,589.84 \$338,138 Funds Owed to LCF for Pledging \$355,649.00 \$139,649,115.97 \$42,943,352.85 \$0.00 \$0.00 \$155,545,589.84 \$338,138 Deferred Pension Costs *** Light Signal Signa	Bad Debt Reserve	\$7,435,929.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,435,929.00
Pands Owed to LCF for Pledging \$356,349.00 \$0.00		· · ·						\$338,138,058.66
Deferred Pension Costs	Funds Owed to LCF for Pledging							\$356,349.00
Deferred Pension Costs		\$7.792.278.00	\$139,649,115,97	\$42,943,352,85	\$0.00	\$0.00	\$155,545,589,84	\$345,930,336.66
Deferred Outflow - OPEB Costs \$5.75.00 \$0.00 \$	Deferred Pension Costs	\$1,772,270.00	\$105,015,110 <i>5</i> !	\$ 12,5 10,002.100	40.00	40.00	\$100,0 10,00×10 1	\$5 10,500,000000
Deferred Outflow - Pension Costs		#5.750.00	00.00	#0.00	40.00	00.00	#0.00	#5.750.00
Depreciable Assets S24,787.65 S0.00 S0		· ·						\$5,750.00
Depreciable Assets S24,787.65 S0.00 S0.00 S0.00 S0.00 S0.00 S24 S24,787.65 S24,787.65 S0.00 S0.00 S0.00 S0.00 S24,787.65 S350,843,919.17 S247,484,126.02 S152,579,534.20 S0.00 S0.00 S284,930,914.62 S1,035,838 S24,787.65 S0.00 S0.00 S284,930,914.62 S1,035,838 S24,788.10 S0.00 S24,788.10 S0.00 S24,788.10 S0.00 S24,788.10 S0.00 S24,788.10 S0.00 S24,788.10 S0.00 S0.00 S0.00 S24,930,914.62 S1,035,838 S0.00	Deferred Outflow - Pension Costs							\$489,140.00
S24,787.65 S0.00		\$494,890.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$494,890.00
TOTAL ASSETS S24,787.65 S0.00 S0.00 S0.00 S0.00 S24,930,914.62 S1,035,838	Depreciable Assets							
TOTAL ASSETS \$350,843,919.17 \$247,484,126.02 \$152,579,534.20 \$0.00 \$0.00 \$284,930,914.62 \$1,035,838 \$1,0	Depreciable Assets	\$24,787.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,787.65
Liability Libility Libility Libility Libility Libility Libility Liability		\$24,787.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,787.65
Accounts Payable S534,862.99 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$534 Bond Interest Payable \$0.00 \$225,463.32 \$680,393.32 \$0.00 \$0.00 \$395,322.19 \$1,301 Funds Owed to LCF for Pledging \$0.00 \$156,329.00 \$101,747.00 \$0.00 \$0.00 \$98,273.00 \$356 Bonds Payable \$534,862.99 \$381,792.32 \$782,140.32 \$0.00 \$0.00 \$493,595.19 \$2,192 Bonds Payable \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$2,723 Bonds Payable \$0.00 \$185,000,000.00 \$112,225,000.00 \$0.00 \$0.00 \$201,400,000.00 \$498,625 Discount on Bonds \$0.00 \$185,000,000.00 \$114,432,072.23 \$0.00 \$0.00 \$201,400,000.00 \$500,832.00 Pension Liability	TOTAL ASSETS	\$350,843,919.17	\$247,484,126.02	\$152,579,534.20	\$0.00	\$0.00	\$284,930,914.62	\$1,035,838,494.01
Accounts Payable S534,862.99 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$534 Bond Interest Payable \$0.00 \$225,463.32 \$680,393.32 \$0.00 \$0.00 \$395,322.19 \$1,301 Funds Owed to LCF for Pledging \$0.00 \$156,329.00 \$101,747.00 \$0.00 \$0.00 \$98,273.00 \$356 Bonds Payable \$534,862.99 \$381,792.32 \$782,140.32 \$0.00 \$0.00 \$493,595.19 \$2,192 Bonds Payable \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$2,723 Bonds Payable \$0.00 \$185,000,000.00 \$112,225,000.00 \$0.00 \$0.00 \$201,400,000.00 \$498,625 Discount on Bonds \$0.00 \$185,000,000.00 \$114,432,072.23 \$0.00 \$0.00 \$201,400,000.00 \$500,832.00 Pension Liability								
Accounts Payable \$534,862.99 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$534,862.99 \$0.00 \$225,463.32 \$680,393.32 \$0.00 \$0.00 \$395,322.19 \$1,301 Funds Owed to LCF for Pledging \$0.00 \$156,329.00 \$101,747.00 \$0.00 \$0.00 \$98,273.00 \$356 Bonds Payable \$0.00 \$0.00 \$0.00 \$0.00 \$493,595.19 \$2,192. Bonds Payable \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$2,723 Bonds Payable \$0.00 \$185,000,000.00 \$112,225,000.00 \$0.00 \$0.00 \$201,400,000.00 \$498,625 Discount on Bonds \$0.00 \$185,000,000.00 \$114,432,072.23 \$0.00 \$0.00 \$201,400,000.00 \$500,832,400 Pension Liability \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$500,832,400 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	LIABILITIES	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Solid Interest Payable \$0.00 \$225,463.32 \$680,393.32 \$0.00 \$0.00 \$395,322.19 \$1,301	Accounts Payable							
Solid Interest Payable \$0.00 \$225,463.32 \$680,393.32 \$0.00 \$0.00 \$395,322.19 \$1,301	Accounts Payable	\$534,862.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$534,862.99
Bonds Payable Sounds P	•	\$0.00	\$225,463.32	\$680,393.32		\$0.00	\$395,322.19	\$1,301,178.83
Bonds Payable \$0.00 \$0.00 \$2,723,288.55 \$0.00 \$0.00 \$0.00 \$2,723 Bonds Payable \$0.00 \$185,000,000.00 \$112,225,000.00 \$0.00 \$0.00 \$201,400,000.00 \$498,625 Discount on Bonds \$0.00 \$185,000,000.00 \$114,432,072.23 \$0.00 \$0.00 \$201,400,000.00 \$500,832 Pension Liability	Funds Owed to LCF for Pledging	\$0.00	\$156,329.00	\$101,747.00	\$0.00	\$0.00	\$98,273.00	\$356,349.00
Bonds Payable \$0.00		\$534.862.99	\$381,792.32	\$782,140.32	\$0.00	\$0.00	\$493,595.19	\$2,192,390.82
Bond Premium \$0.00 \$0.00 \$2,723,288.55 \$0.00 \$0.00 \$0.00 \$2,723 Bonds Payable \$0.00 \$185,000,000.00 \$112,225,000.00 \$0.00 \$0.00 \$201,400,000.00 \$498,625 Discount on Bonds \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$500,832 Pension Liability	Bonds Pavable	400 1,000						
Bonds Payable \$0.00 \$185,000,000.00 \$112,225,000.00 \$0.00 \$0.00 \$201,400,000.00 \$498,625 Discount on Bonds \$0.00 \$0.00 \$516,216.32) \$0.00 \$0.00 \$0.00 \$0.00 \$500,832 Pension Liability	·	Φ0.00	#0.00	#2.722.200.55	#0.00	00.00	#0.00	#2.722.200.55
Discount on Bonds \$0.00 \$0.00 (\$516,216.32) \$0.00 \$0.00 \$0.00 \$0.00 \$516,216.32) \$0.00 \$0.00 \$0.00 \$0.00 \$500,832. Pension Liability								\$2,723,288.55
\$0.00 \$185,000,000.00 \$114,432,072.23 \$0.00 \$0.00 \$201,400,000.00 \$500,832. Pension Liability	•							(\$516,216.32)
Pension Liability	Discount on Bonus							
		\$0.00	\$185,000,000.00	\$114,432,072.23	\$0.00	\$0.00	\$201,400,000.00	\$500,652,072.25
	Pension Liability							
	Deferred Inflow OPEB Contributions	\$10,750.00						\$10,750.00
		· · ·						\$1,465,356.00
•	•	· ·						\$98,750.00
	Pension Liability							\$139,414.00
		\$1,714,270.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,714,270.00
TOTAL LIABILITIES \$2,249,132.99 \$185,381,792.32 \$115,214,212.55 \$0.00 \$0.00 \$201,893,595.19 \$504,738.	TOTAL LIABILITIES	\$2,249,132.99	\$185,381,792.32	\$115,214,212.55	\$0.00	\$0.00	\$201,893,595.19	\$504,738,733.05
NET POSITION LCF 2017 TRUST 2018 TRUST 2011A TRUST 2011B TRUST 2012 TRUST Total	NET POSITION	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
		LCI		-010 111001				
Restricted								
								\$348,594,786.18
	Trust Net Assets	\$0.00						\$182,504,974.78
35 10,65 1,700120		\$348,594,786.18				<u> </u>		\$531,099,760.96
TOTAL NET POSITION \$348,594,786.18 \$62,102,333.70 \$37,365,321.65 \$0.00 \$0.00 \$83,037,319.43 \$531,099.	TOTAL NET POSITION	\$348,594,786.18	\$62,102,333.70	\$37,365,321.65	\$0.00	\$0.00	\$83,037,319.43	\$531,099,760.96

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