

MINNESOTA OFFICE OF HIGHER EDUCATION							
LOAN CAPITAL FUND							
STATEMENT OF FINANCIAL POSITION							
Fiscal 2017 Year-To-Date, For the Period Ending December 31, 2016- Unaudited							
<i>ASSETS</i>	LCF	2008 TRUST	2010 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Liquid Assets							
Cash	\$133,921,986.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133,921,986.58
Interest Income Receivable	\$153,076.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$153,076.10
Investments	\$29,972,125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,972,125.00
	\$164,047,187.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$164,047,187.68
Loans Receivable							
Provision for Doubtful Loans	(\$8,927,629.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,927,629.00)
SELF II Loans	\$18,368.15	\$0.00	\$0.00	\$0.00	\$0.00	\$23,164.75	\$41,532.90
SELF III Loans	\$2,674,841.75	\$5,276,504.54	\$0.00	\$0.00	\$0.00	\$10,269,990.58	\$18,221,336.87
SELF IV Loans	\$51,232,301.38	\$76,426,343.80	\$0.00	\$9,561,169.60	\$22,872,579.95	\$45,618,064.11	\$205,710,458.84
SELF Refi Loans	\$26,000,223.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,000,223.55
SELF V Loans	\$69,061,555.57	\$20,291,197.67	\$37,395,825.91	\$20,179,014.67	\$13,844,095.06	\$149,033,660.01	\$309,805,348.89
	\$140,059,661.40	\$101,994,046.01	\$37,395,825.91	\$29,740,184.27	\$36,716,675.01	\$204,944,879.45	\$550,851,272.05
Loan Interest Receivable							
SELF II Interest	\$458.29	\$0.00	\$0.00	\$0.00	\$0.00	\$36.84	\$495.13
SELF III Interest	\$6,248.31	\$6,819.80	\$0.00	\$0.00	\$0.00	\$16,230.30	\$29,298.41
SELF IV Interest	\$102,525.91	\$131,548.56	\$0.00	\$18,621.86	\$45,707.28	\$85,673.99	\$384,077.60
SELF Refi Interest	\$62,139.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,139.58
SELF V Interest	\$505,906.71	\$74,830.27	\$187,737.16	\$51,139.12	\$38,265.66	\$631,897.93	\$1,489,776.85
	\$677,278.80	\$213,198.63	\$187,737.16	\$69,760.98	\$83,972.94	\$733,839.06	\$1,965,787.57
Restricted Assets							
Bad Debt Reserve	\$8,927,629.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,927,629.00
Cash	\$0.00	\$22,778,873.89	\$7,409,735.15	\$14,650,095.79	\$26,439,956.82	\$149,280,814.74	\$220,559,476.39
Funds Owed to LCF for Pledging	\$690,441.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$690,441.00
	\$9,618,070.00	\$22,778,873.89	\$7,409,735.15	\$14,650,095.79	\$26,439,956.82	\$149,280,814.74	\$230,177,546.39
Accounts Receivable							
Accounts Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Pension Costs							
Deferred Outflow - Pension Costs	\$133,789.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133,789.00
	\$133,789.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133,789.00
TOTAL ASSETS	\$314,535,986.88	\$124,986,118.53	\$44,993,298.22	\$44,460,041.04	\$63,240,604.77	\$354,959,533.25	\$947,175,582.69
<i>LIABILITIES</i>	LCF	2008 TRUST	2010 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Accounts Payable							
Accounts Payable	\$948,574.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$948,574.35
Bond Interest Payable	\$0.00	\$57,380.13	\$160,004.16	\$56,028.76	\$80,136.97	\$536,517.02	\$890,067.04
Funds Owed to LCF for Pledging	\$0.00	\$0.00	\$0.00	\$2,210.00	\$26,500.00	\$661,731.00	\$690,441.00
	\$948,574.35	\$57,380.13	\$160,004.16	\$58,238.76	\$106,636.97	\$1,198,248.02	\$2,529,082.39
Bonds Payable							
Bond Premium	\$0.00	\$0.00	\$341,246.42	\$0.00	\$0.00	\$0.00	\$341,246.42
Bonds Payable	\$0.00	\$100,000,000.00	\$21,570,000.00	\$35,000,000.00	\$50,000,000.00	\$261,400,000.00	\$467,970,000.00
Discount on Bonds	\$0.00	\$0.00	(\$16,179.89)	\$0.00	\$0.00	\$0.00	(\$16,179.89)
	\$0.00	\$100,000,000.00	\$21,895,066.53	\$35,000,000.00	\$50,000,000.00	\$261,400,000.00	\$468,295,066.53
Pension Liability							
Deferred Inflow Pension Contributions	\$553,514.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$553,514.00
Pension Liability	\$438,411.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$438,411.00
	\$991,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$991,925.00
TOTAL LIABILITIES	\$1,940,499.35	\$100,057,380.13	\$22,055,070.69	\$35,058,238.76	\$50,106,636.97	\$262,598,248.02	\$471,816,073.92
<i>NET POSITION</i>	LCF	2008 TRUST	2010 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Restricted							
Restricted For Debt Service	\$312,595,487.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$312,595,487.53
Trust Net Assets	\$0.00	\$24,928,738.40	\$22,938,227.53	\$9,401,802.28	\$13,133,967.80	\$92,361,285.23	\$162,764,021.24
	\$312,595,487.53	\$24,928,738.40	\$22,938,227.53	\$9,401,802.28	\$13,133,967.80	\$92,361,285.23	\$475,359,508.77
TOTAL NET POSITION	\$312,595,487.53	\$24,928,738.40	\$22,938,227.53	\$9,401,802.28	\$13,133,967.80	\$92,361,285.23	\$475,359,508.77