MINNESOTA OFFICE OF HIGHER EDUCATION LOAN CAPITAL FUND

STATEMENT OF REVENUE & EXPENSES

Fiscal 2021 Year-To-Date, For the Period of July 1, 2020 Through December 31, 2020 Unaudited

Revenue			
Interest Income SELF II		\$ 0.00	
Interest Income SELF III		\$ 586.78	
Interest Income SELF IV		\$ 349,742.83	
Interest Income SELF V		\$ 4,269,081.68	
			\$4,619,411.29
Interest Income SELF Refi		\$ 191,519.97	
			\$191,519.97
Investment Income		\$ 569,499.94	
			\$569,499.94
Total	Revenue	-	\$5,380,431.20
Expenses			
Admin Expense SELF & GRIP		\$ 1,547,310.38	
Loan Servicer Expense		\$ 893,232.24	
			\$2,440,542.62
Amortization of bond discount		\$ 15,257.63	
Amortization of bond premium		\$(268,138.15)	
Bond Administration Expense		\$ 190,736.90	
Bond Interest Expense		\$ 4,480,864.50	
Depreciation Expense		\$ 953.40	
			\$4,419,674.28
Provision for Doubtful Loans		\$ 403,451.17	
Defaulted Recoveries GRIP		\$(5,329.64)	
Defaulted Recoveries SELF		\$(2,007,435.82)	
			(\$1,609,314.29)
Total	Expenses	-	\$5,250,902.61
Revenue Over (Under) Expenses			\$129,528.59