

**MINNESOTA OFFICE OF HIGHER EDUCATION - 2010 GENERAL INDENTURE
SUPPLEMENTAL STUDENT LOAN PROGRAM REVENUE BONDS 2010 SERIES
QUARTERLY SERVICING REPORT FOR THE PERIOD ENDING: 09/30/2017**

PAGE 1 OF 3

Bonds Payable

Maturity Date	Coupon	CUSIP	Begin Principal	Interest Paid	Principal Paid	Ending Principal
11/1/2013		60416M AH6	\$ -			\$ -
11/1/2014		60416M AJ2				\$ -
11/1/2015		60416M AK9	\$ -			\$ -
11/1/2016		60416M AL7	\$ -			\$ -
11/1/2016		60416M AV5	\$ -			\$ -
11/1/2017		60416M AM5	\$ 1,940,000.00			\$ 1,940,000.00
11/1/2017		60416M AW3	\$ 2,315,000.00			\$ 2,315,000.00
11/1/2018		60416M AT0	\$ 500,000.00			\$ 500,000.00
11/1/2018		60416M AN3	\$ 4,405,000.00			\$ 4,405,000.00
11/1/2019		60416M AU7	\$ 1,500,000.00			\$ 1,500,000.00
11/1/2019		60416M AP8	\$ 3,100,000.00			\$ 3,100,000.00
11/1/2020		60416M AQ6	\$ 4,185,000.00			\$ 4,185,000.00
11/1/2021		60416M AR4	\$ 3,625,000.00			\$ 3,625,000.00
11/1/2029		60416M AS2	\$ -			\$ -
Total			\$ 21,570,000.00	\$ -	\$ -	\$ 21,570,000.00

	6/30/2017		9/30/2017
Total Current Principal Balance	\$ 34,212,496.87		\$ 32,710,689.28
Number of Loans	7207		7024
Average Balance Per Loan	\$ 4,747.12		\$ 4,656.99
Number of Borrowers	5664		5519
Average Balance per Borrower	\$ 6,040.34		\$ 5,926.92
Weighted Average Interest Rate	7.25%		7.25%
Average months from 1st Disbursement	67.68		70.69
Weighted Average Remaining Term, months	113.81		114.34
SELF V Loan Interest Rate - 7.25%			

	6/30/2017	%	9/30/2017	%
Loans by School Type				
4-Year & Graduate	\$ 29,319,037.29	85.7%	\$ 28,076,368.66	85.8%
2-Year	\$ 3,166,401.70	9.3%	\$ 3,066,092.30	9.4%
Proprietary	\$ 1,727,057.88	5.0%	\$ 1,568,228.32	4.8%
Other	\$ -	0.0%	\$ -	0.0%
Total	\$ 34,212,496.87	100.0%	\$ 32,710,689.28	100.0%

	6/30/2017	%	9/30/2017	%
Loan Status				
In School	\$ 2,100,420.26	6.1%	\$ 1,986,657.30	6.1%
Grace	\$ 2,266,724.78	6.6%	\$ 1,919,098.65	5.9%
Extended Grace	\$ 1,470,361.01	4.3%	\$ 1,435,563.54	4.4%
Forbearance	\$ 245,614.54	0.7%	\$ 312,184.43	1.0%
Default/Claim Status	\$ 151,548.64	0.4%	\$ 158,326.44	0.5%
Repayment	\$ 27,977,827.64	81.8%	\$ 26,898,858.92	82.2%
Total	\$ 34,212,496.87	100.0%	\$ 32,710,689.28	100.0%

Delinquency Report (Note: only interest is due during in-school and grace status)

Payment Status:	6/30/2017	%	9/30/2017	%
0-30 Days	\$ 32,781,712.73	95.8%	\$ 31,399,799.73	96.0%
31-60 Days	\$ 852,209.55	2.5%	\$ 742,407.06	2.3%
61-90 Days	\$ 235,979.70	0.7%	\$ 268,983.03	0.8%
91-120 Days	\$ 195,833.11	0.6%	\$ 146,582.61	0.4%
121-150 Days	\$ 93,930.17	0.3%	\$ 93,372.84	0.3%
151-180 Days	\$ 52,831.61	0.2%	\$ 59,544.01	0.2%
Over 180 Days	\$ -	0.0%	\$ -	0.0%
Total	\$ 34,212,496.87	100.0%	\$ 32,710,689.28	100.0%

Transaction Parties and Ratings

Issuer: Minnesota Office of Higher Education
Servicer: Firstmark Services, LLC
Trustee: U.S. Bank National Association
Ratings: Standard & Poors A+
Fitch AA-

Debt Service Reserve Fund and Capitalized Interest

Debt Service Reserve Requirement \$ 5,301,787.50
Debt Service Reserve Fund \$ 5,301,787.82

Capitalized Interest Initial \$ 4,710,000.00
11/1/2011 \$ 2,480,000.00
11/1/2012 \$ -

**MINNESOTA OFFICE OF HIGHER EDUCATION - 2010 GENERAL INDENTURE
SUPPLEMENTAL STUDENT LOAN PROGRAM REVENUE BONDS 2010 SERIES
QUARTERLY SERVICING REPORT FOR THE PERIOD ENDING: 09/30/2017**

PAGE 2 OF 3

Balance Sheet

Assets	6/30/2017	%	Net Activity	9/30/2017	%
Student Loans	\$ 34,212,496.87	76.0%	\$ (1,501,807.59)	\$ 32,710,689.28	70.0%
Stud Loan Interest Receivable	\$ 151,254.96	0.3%	\$ (3,106.61)	\$ 148,148.35	0.3%
Revenue Fund	\$ 3,368,506.82	7.5%	\$ 1,327,097.67	\$ 4,695,604.49	10.0%
Surplus Fund	\$ 2,731,564.43	6.1%	\$ 1,140,958.26	\$ 3,872,522.69	8.3%
Debt Service Reserve Fund	\$ 5,301,787.82	11.8%	\$ -	\$ 5,301,787.82	11.3%
Capitalized Interest Fund	\$ -	0.0%	\$ -	\$ -	0.0%
Redemption Fund	\$ 134.26	0.0%	\$ 0.51	\$ 134.77	0.0%
Acquisition Fund	\$ -	0.0%	\$ -	\$ -	0.0%
Total	\$ 44,993,298.22	100.0%	\$ 1,735,589.18	\$ 46,728,887.40	100.0%

Liabilities	6/30/2017	%	Net Activity	1/0/1900	9/30/2017
Bonds	\$ 21,570,000.00		\$ -		\$ 21,570,000.00
	\$ -		\$ -		\$ -
Bond Accrued Interest	\$ 160,004.91		\$ 240,005.50		\$ 400,010.41
Total	\$ 21,730,004.16		\$ 240,005.50		\$ 21,970,010.41

Current Period Parity Ratio 212.7%

* Cash Balance includes in transit funds from the Loan Servicer

Transaction Activity

	Loans Current Principal Balance	Loans Current Interest Balance	Trust Fund Cash Balance*	Total
Beginning Balance	34,212,496.87	151,254.96	11,431,999.33	45,795,751.16
Cash activity:				
Student Loan additions	-	-	-	-
Student Loan payments received*	(1,399,562.57)	(602,993.82)	2,002,556.39	-
Investment income rec'd	-	-	21,469.18	21,469.18
Bond interest payments	-	-	-	-
Bond principal payments	-	-	-	-
Default recoveries	-	-	101,890.96	101,890.96
Other adjustments (net student loan reimb)	-	-	-	-
Subtotal:	(1,399,562.57)	(602,993.82)	2,125,916.53	123,360.14
Noncash activity:				
Adjustments/Accruals	6,668.38	602,274.99	-	608,943.37
Default writeoffs	(108,913.40)	(2,387.78)	-	(111,301.18)
Subtotal:	(102,245.02)	599,887.21		497,642.19
Ending Balance:	32,710,689.28	148,148.35	13,557,915.86	46,416,753.49

Bond Interest Accruals:

Bond Interest Payable	400,010.41
Investment Earnings Receivable	-

Program Expenses Paid Outside of Trust:

Fees and expenses of the Servicer	69,651.51
Fees and expenses of the Trustee	-
Fees and expenses of any other Indenture Agent (Fitch rating agency surveillance)	-

* Cash Balance includes in transit funds from the Loan Servicer (312,153.91)

Origination and Recycling Periods	Default & Recovery	Current	Cumulative
Origination End Date 11/1/2012	Default Writeoffs	108,913.40	2,961,035.22
Origination Period Extension Date 1/31/2013 for Partially Disbursed Loans	Default Recoveries	101,890.96	1,402,481.12
Recycling End Date 11/1/2012	Net Defaults	7,022.44	1,558,554.10
Recycling Period Extension Date 1/31/2013 for Partially Disbursed Loans			

**MINNESOTA OFFICE OF HIGHER EDUCATION - 2010 GENERAL INDENTURE
SUPPLEMENTAL STUDENT LOAN PROGRAM REVENUE BONDS 2010 SERIES
QUARTERLY SERVICING REPORT FOR THE PERIOD ENDING: 09/30/2017**

PAGE 3 OF 3

Waterfall for Distribution 07/1/2017 - 09/30/2017

REVENUE FUND

A. Incoming funds

(1) Funds Available	\$ 3,398,512.55	
(2) Funds Transferred to Revenue Fund from another Fund	-	
(3) Amounts Deposited per Issuer Order		
(4) State Shortfall Payments	-	
(5) All Revenues and Earnings on Amounts in Funds and Accounts	21,468.94	
(6) All Payments of Principal	1,399,562.57	<this amount includes 'in transit' funds
(6) All Payments of Interest	602,993.82	<this amount includes 'in transit' funds
(7) Funds Transferred to the Trust from the Servicer	101,890.96	default recoveries
(8) Other Funds	-	

B. Outgoing funds

(1) Amount transferred to Rebate and Excess Interest Fund	-
(2) Program Expenses, if any to be paid from the Trust	-
Amounts with respect to bonds in the following order of priority:	
(3) Interest paid on each Series of Bonds	-
(4) Principal paid at Stated Maturity or on a Sinking Fund Payment Date	-
(5) Increase the balance to the Debt Service Reserve Requirement	-
(6) Pay all other principal due and payable on each Series of Bonds	-
(7) Transfer to the Surplus Fund	(1,140,958.26)

Net Activity

4,383,470.58

SURPLUS FUND

A. Incoming funds

(1) Funds Available	\$ 2,731,564.43
(2) Funds Transferred in from other funds	-
(3) Other deposits	-
(4) Investment earnings (to be transferred to Revenue Fund)	-

B. Outgoing funds

(1) Deposit to Excess Interest Fund or Rebate Fund	-
(2) Transferred to Revenue Fund	1,140,958.26
(3) Bond Purchase Agreement Provisions	-
(4) Originate or refinance Student Loans	-
(5) Bond redemption	-
(6) Other permitted transfers	-

Net Activity

3,872,522.69