

**MINNESOTA OFFICE OF HIGHER EDUCATION - 2010 GENERAL INDENTURE
SUPPLEMENTAL STUDENT LOAN PROGRAM REVENUE BONDS 2010 SERIES
QUARTERLY SERVICING REPORT FOR THE PERIOD ENDING: 09/30/2016**

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Bonds Payable

Maturity Date	Coupon	CUSIP	Begin Principal	Interest Paid	Principal Paid	Ending Principal
11/1/2013		60416M AH6	\$ -			\$ -
11/1/2014		60416M AJ2				\$ -
11/1/2015		60416M AK9				\$ -
11/1/2016		60416M AL7	\$ 1,925,000.00			\$ 1,925,000.00
11/1/2016		60416M AV5	\$ 1,120,000.00			\$ 1,120,000.00
11/1/2017		60416M AM5	\$ 1,940,000.00			\$ 1,940,000.00
11/1/2017		60416M AW3	\$ 2,315,000.00			\$ 2,315,000.00
11/1/2018		60416M AT0	\$ 500,000.00			\$ 500,000.00
11/1/2018		60416M AN3	\$ 4,405,000.00			\$ 4,405,000.00
11/1/2019		60416M AU7	\$ 1,500,000.00			\$ 1,500,000.00
11/1/2019		60416M AP8	\$ 3,100,000.00			\$ 3,100,000.00
11/1/2020		60416M AQ6	\$ 4,185,000.00			\$ 4,185,000.00
11/1/2021		60416M AR4	\$ 3,625,000.00			\$ 3,625,000.00
11/1/2029		60416M AS2	\$ -			\$ -
Total			\$ 24,615,000.00	\$ -	\$ -	\$ 24,615,000.00

	6/30/2016		9/30/2016
Total Current Principal Balance	\$ 40,041,167.76		\$ 38,621,287.00
Number of Loans	7900		7747
Average Balance Per Loan	\$ 5,068.50		\$ 4,985.32
Number of Borrowers	6221		6097
Average Balance per Borrower	\$ 6,436.45		\$ 6,334.47
Weighted Average Interest Rate	7.25%		7.25%
Average months from 1st Disbursement	55.7		58.75
Weighted Average Remaining Term, months	118		116
SELF V Loan Interest Rate - 7.25%			

	6/30/2016	%	9/30/2016	%
Loans by School Type				
4-Year & Graduate	\$ 34,085,558.32	85.1%	\$ 32,917,623.84	85.2%
2-Year	\$ 3,738,340.11	9.3%	\$ 3,581,919.37	9.3%
Proprietary	\$ 2,217,269.33	5.5%	\$ 2,121,743.79	5.5%
Other	\$ -	0.0%	\$ -	0.0%
Total	\$ 40,041,167.76	100.0%	\$ 38,621,287.00	100.0%

	6/30/2016	%	9/30/2016	%
Loan Status				
In School	\$ 4,533,545.60	11.3%	\$ 3,886,041.98	10.1%
Grace	\$ 5,286,966.52	13.2%	\$ 5,148,869.03	13.3%
Extended Grace	\$ 2,445,022.58	6.1%	\$ 2,326,322.99	6.0%
Forbearance	\$ 231,270.37	0.6%	\$ 247,283.86	0.6%
Default/Claim Status	\$ 155,321.19	0.4%	\$ 109,716.23	0.3%
Repayment	\$ 27,389,041.50	68.4%	\$ 26,903,052.91	69.7%
Total	\$ 40,041,167.76	100.0%	\$ 38,621,287.00	100.0%

Delinquency Report (Note: only interest is due during in-school and grace status)

Payment Status:	6/30/2016	%	9/30/2016	%
0-30 Days	\$ 38,160,388.97	95.3%	\$ 37,058,886.02	96.0%
31-60 Days	\$ 1,208,825.43	3.0%	\$ 1,099,736.90	2.8%
61-90 Days	\$ 264,022.17	0.7%	\$ 262,952.95	0.7%
91-120 Days	\$ 252,610.02	0.6%	\$ 89,994.90	0.2%
121-150 Days	\$ 89,045.01	0.2%	\$ 76,767.46	0.2%
151-180 Days	\$ 66,276.16	0.2%	\$ 32,948.77	0.1%
Over 180 Days	\$ -	0.0%	\$ -	0.0%
Total	\$ 40,041,167.76	100.0%	\$ 38,621,287.00	100.0%

Transaction Parties and Ratings

Issuer: Minnesota Office of Higher Education
 Servicer: Firstmark Services, LLC
 Trustee: U.S. Bank National Association
 Ratings: Standard & Poors A+
 Fitch AA-

Debt Service Reserve Fund and Capitalized Interest

Debt Service Reserve Requirement \$ 5,301,787.50
 Debt Service Reserve Fund \$ 5,301,787.50
 Capitalized Interest Initial \$ 4,710,000.00
 11/1/2011 \$ 2,480,000.00
 11/1/2012 \$ -

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Balance Sheet

Assets	6/30/2016	%	Net Activity	9/30/2016	%
Student Loans	\$ 40,041,167.76	76.8%	\$ (1,419,880.76)	\$ 38,621,287.00	73.1%
Stud Loan Interest Receivable	\$ 206,419.12	0.4%	\$ (22,909.23)	\$ 183,509.89	0.3%
Revenue Fund	\$ 1,954,580.89	3.7%	\$ 715,171.60	\$ 2,669,752.49	5.1%
Surplus Fund	\$ 4,623,433.43	8.9%	\$ 1,454,243.04	\$ 6,077,676.47	11.5%
Debt Service Reserve Fund	\$ 5,301,787.50	10.2%	\$ -	\$ 5,301,787.50	10.0%
Capitalized Interest Fund	\$ -	0.0%	\$ -	\$ -	0.0%
Redemption Fund	\$ 134.20	0.0%	\$ 0.03	\$ 134.23	0.0%
Acquisition Fund	\$ -	0.0%	\$ -	\$ -	0.0%
Total	\$ 52,127,522.90	100.0%	\$ 726,624.68	\$ 52,854,147.58	100.0%

Liabilities	6/30/2016	%	Net Activity	9/30/2016	%
Bonds	\$ 24,615,000.00		\$ -	\$ 24,615,000.00	
	\$ -		\$ -	\$ -	
Bond Accrued Interest	\$ 180,566.66		\$ 270,850.00	\$ 451,416.66	
Total	\$ 24,795,566.66		\$ 270,850.00	\$ 25,066,416.66	

Current Period Parity Ratio 210.9%

* Cash Balance includes in transit funds from the Loan Servicer

Transaction Activity

	Loans Current Principal Balance	Loans Current Interest Balance	Trust Fund Cash Balance*	Total
Beginning Balance	40,041,167.76	206,419.12	11,879,936.02	52,127,522.90
Cash activity:				
Student Loan additions	-	-	-	-
Student Loan payments received*	(1,339,618.11)	(722,699.15)	2,062,317.26	-
Investment income rec'd	-	-	3,677.70	3,677.70
Bond interest payments	-	-	-	-
Bond principal payments	-	-	-	-
Default recoveries	-	-	103,419.71	103,419.71
Other adjustments (net student loan reimb)	-	-	-	-
Subtotal:	(1,339,618.11)	(722,699.15)	2,169,414.67	107,097.41
Noncash activity:				
Adjustments/Accruals	12,130.67	702,844.48	-	714,975.15
Default writeoffs	(92,393.32)	(3,054.56)	-	(95,447.88)
Subtotal:	(80,262.65)	699,789.92		619,527.27
Ending Balance:	38,621,287.00	183,509.89	14,049,350.69	52,854,147.58

Bond Interest Accruals:

Bond Interest Payable	784,749,399.00
Investment Earnings Receivable	-

Program Expenses Paid Outside of Trust:

Fees and expenses of the Servicer	76,857.27
Fees and expenses of the Trustee	5,000.00
Fees and expenses of any other Indenture Agent (Fitch rating agency surveillance)	-

* Cash Balance includes in transit funds from the Loan Servicer

Origination and Recycling Periods	Default & Recovery	Current	Cumulative
Origination End Date 11/1/2012	Default Writeoffs	92,393.32	2,532,058.76
Origination Period Extension Date 1/31/2013 for Partially Disbursed Loans	Default Recoveries	103,419.71	1,043,683.15
Recycling End Date 11/1/2012	Net Defaults	(11,026.39)	1,488,375.61
Recycling Period Extension Date 1/31/2013 for Partially Disbursed Loans			

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Waterfall for Distribution 07/1/2016 - 09/30/2016

REVENUE FUND

A. Incoming funds

(1) Funds Available	\$ 1,954,580.89	
(2) Funds Transferred to Revenue Fund from another Fund	-	
(3) Amounts Deposited per Issuer Order	-	
(4) State Shortfall Payments	-	
(5) All Revenues and Earnings on Amounts in Funds and Accounts	3,677.67	
(6) All Payments of Principal	1,339,618.11	<this amount includes 'in transit' funds
(6) All Payments of Interest	722,699.15	<this amount includes 'in transit' funds
(7) Funds Transferred to the Trust from the Servicer	103,419.71	default recoveries
(8) Other Funds	-	

B. Outgoing funds

(1) Amount transferred to Rebate and Excess Interest Fund	-
(2) Program Expenses, if any to be paid from the Trust	-
Amounts with respect to bonds in the following order of priority:	
(3) Interest paid on each Series of Bonds	-
(4) Principal paid at Stated Maturity or on a Sinking Fund Payment Date	-
(5) Increase the balance to the Debt Service Reserve Requirement	-
(6) Pay all other principal due and payable on each Series of Bonds	-
(7) Transfer to the Surplus Fund	(1,454,243.04)

Net Activity

2,669,752.49

SURPLUS FUND

A. Incoming funds

(1) Funds Available	\$ 4,623,433.43
(2) Funds Transferred in from other funds	1,454,243.04
(3) Other deposits	-
(4) Investment earnings (to be transferred to Revenue Fund)	-

B. Outgoing funds

(1) Deposit to Excess Interest Fund or Rebate Fund	-
(2) Transferred to Revenue Fund	-
(3) Bond Purchase Agreement Provisions	-
(4) Originate or refinance Student Loans	-
(5) Bond redemption	-
(6) Other permitted transfers	-

Net Activity

6,077,676.47