MINNESOTA OFFICE OF HIGHER EDUCATION - 2018 GENERAL INDENTURE SUPPLEMENTAL STUDENT LOAN PROGRAM REVENUE BONDS 2018, 2020, & 2023 SERIES QUARTERLY SERVICING REPORT FOR THE PERIOD ENDING: 12/31/2024

Bonds Payable									
Maturity Date Coupon	CUSIP	E	Begin Principal		Interest Paid		Principal Paid	E	nding Principal
11/1/2022	60416M BF9	\$	• ·	\$	262,179.17	\$	1,335,000.00	\$	-
11/1/2023	60416M BG7	\$	1,290,000.00	\$	317,841.67	\$	1,290,000.00	\$	-
11/1/2024	60416M BH5	\$	2,640,000.00	\$	782,466.67	\$	2,640,000.00	\$	-
11/1/2025	60416M BJ1	\$	2,640,000.00	\$	782,466.67		-	\$	2,640,000.00
11/1/2026	60416M BK8	\$	2,405,000.00	\$	712,815.28		-	\$	2,405,000.00
11/1/2037	60416M BL6	\$	44,225,000.00	\$	6,882,238.89	\$	35,455,000.00	\$	8,770,000.00
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11/1/2023	60416MBM4	\$	1,500,000.00	\$	270,000.00	\$	1,500,000.00	\$	-
11/1/2024	60416MBN2	\$	1,600,000.00	\$	368,000.00	\$	1,600,000.00	\$	-
11/1/2025	60416MBP7	\$	2,900,000.00	\$	667,000.00	\$	-	\$	2,900,000.00
11/1/2026	60416MBQ5	\$	2,900,000.00	\$	667,000.00	\$	-	\$	2,900,000.00
11/1/2027	60416MBR3	\$	2,550,000.00	\$	586,500.00	\$	-	\$	2,550,000.00
11/1/2038	60416MBS1	\$	46,240,000.00	\$	4,619,188.50	\$	16,410,000.00	\$	29,830,000.00
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11/1/2027	60416MBT9	\$	1,200,000.00	\$	85,000.00	\$	-	\$	1,200,000.00
11/1/2028	60416MBU6	\$	1,400,000.00	\$	99,166.67	\$	-	\$	1,400,000.00
11/1/2029	60416MBV4	\$	2,000,000.00	\$	141,666.67	\$	-	\$	2,000,000.00
11/1/2030	60416MBW2	\$	3,800,000.00	\$	269,166.67	\$	-	\$	3,800,000.00
11/1/2031	60416MBX0	\$	4,200,000.00	\$	297,500.00	\$	-	\$	4,200,000.00
11/1/2032	60416MBY8	\$	4,400,000.00	\$	311,666.67	\$	-	\$	4,400,000.00
11/1/2033	60416MBZ5	\$	4,600,000.00	\$	325,833.33	\$	_	\$	4,600,000.00
11/1/2042	60416MCA9	\$	33,175,000.00	\$	1,879,916.67	\$	_	\$	33,175,000.00
11112012	00410100710	Ψ	00,170,000.00	Ψ	1,070,010.07	Ψ		Ψ	00,170,000.00
Total		\$	167,000,000.00	\$	20,327,613.53	\$	60,230,000.00	\$	106,770,000.00
Cumulative Collateral Pool Characteristic	<u>cs</u>		9/30/2024				12/31/2024		
Loan balance acquired through prefunding		\$	103,827,002.15			\$	103,827,002.15		
Loan balance acquired through recycling		\$	-			\$	-		
Loan balance removed through loan sales /	buybacks	\$	-			\$	-		
Interest Capitalized on above loans (if any)		\$	-			\$	-		
			9/30/2024				12/31/2024		
Total Current Principal Balance		\$	162,064,650.60			\$	157,141,050.01		
Number of Loans			21,379				20,817		
Average Balance Per Loan		\$	7,580.55			\$	7,548.69		
Number of Borrowers			13,114				12,751		
Average Balance per Borrower		\$	12,358.14			\$	12,323.82		
Weighted Average Interest Rate			5.99%				5.99%		
Weighted average months from 1st Disburse	ment		51.7				54.2		
Weighted Average Remaining Term, months							154.4		
			154.3						
Loans by School Type		*	9/30/2024		04.407	¢	12/31/2024		00.40
Loans by School Type 4-Year & Graduate			9/30/2024 148,074,209.67				12/31/2024 146,736,929.16		
Loans by School Type 4-Year & Graduate 2-Year		\$	9/30/2024 148,074,209.67 8,608,233.69		5.3%	\$	12/31/2024 146,736,929.16 8,580,744.15		5.5%
Loans by School Type 4-Year & Graduate 2-Year Proprietary*		\$ \$	9/30/2024 148,074,209.67		5.3% 3.3%	\$ \$	12/31/2024 146,736,929.16		5.5% 1.2%
Loans by School Type 4-Year & Graduate 2-Year Proprietary* Other		\$ \$ \$	9/30/2024 148,074,209.67 8,608,233.69 5,382,207.24		5.3% 3.3% 0.0%	\$ \$ \$	12/31/2024 146,736,929.16 8,580,744.15 1,823,376.70		5.5% 1.2% 0.0%
Loans by School Type 4-Year & Graduate 2-Year Proprietary* Other Total	sigher categorization of Non	\$ \$ \$ \$	9/30/2024 148,074,209.67 8,608,233.69 5,382,207.24 - 162,064,650.60	any in	5.3% 3.3% 0.0% 100.0%	\$ \$ \$ \$	12/31/2024 146,736,929.16 8,580,744.15 1,823,376.70 - 157,141,050.01		5.5% 1.2% 0.0%
Loans by School Type 4-Year & Graduate 2-Year Proprietary* Other	nigher categorization of Non-	\$ \$ \$ \$	9/30/2024 148,074,209.67 8,608,233.69 5,382,207.24 - 162,064,650.60	ary ir	5.3% 3.3% 0.0% 100.0%	\$ \$ \$ \$	12/31/2024 146,736,929.16 8,580,744.15 1,823,376.70 - 157,141,050.01		5.5% 1.2% 0.0%
Loans by School Type 4-Year & Graduate 2-Year Proprietary* Other Total	nigher categorization of Non-	\$ \$ \$ \$	9/30/2024 148,074,209.67 8,608,233.69 5,382,207.24 - 162,064,650.60	ary ir	5.3% 3.3% 0.0% 100.0%	\$ \$ \$ \$	12/31/2024 146,736,929.16 8,580,744.15 1,823,376.70 - 157,141,050.01		5.5% 1.2% 0.0%
Loans by School Type 4-Year & Graduate 2-Year Proprietary* Other Total *Transitioning to a new loan servicer temporarily resulted in a h	nigher categorization of Non-	\$ \$ \$ Proprio	9/30/2024 148,074,209.67 8,608,233.69 5,382,207.24 - - 162,064,650.60 etary loans as Proprieta	ary ir	5.3% 3.3% 0.0% 100.0%	\$ \$ \$ \$	12/31/2024 146,736,929.16 8,580,744.15 1,823,376.70 - - 157,141,050.01 er 2024		5.5% 1.2% 0.0% 100.0%
Loans by School Type 4-Year & Graduate 2-Year Proprietary* Other Total *Transitioning to a new loan servicer temporarily resulted in a h Loans by SELF Type	nigher categorization of Non-	\$ \$ \$ Proprio	9/30/2024 148,074,209.67 8,608,233.69 5,382,207.24 - 162,064,650.60 etary loans as Proprieta 9/30/2024	ary ir	5.3% 3.3% 0.0% 100.0% n June 2024 and Septe	\$ \$ \$ mbe	12/31/2024 146,736,929.16 8,580,744.15 1,823,376.70 		93.4% 5.5% 1.2% 0.0% 100.0% 61.6% 38.4%

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SUPPLEMENTAL STUDENT LOAN PROGRAM REVENUE BONDS 2018, 2020, & 2023 SERIES QUARTERLY SERVICING REPORT FOR THE PERIOD ENDING: 12/31/2024 Loan Status Repayment \$ 82,870,286,58 51,1% \$ 84,43,368,13 In School \$ 51,817,775,88 32,0% \$ 49,277,079,98 Grace \$ 903,698,89 0.6% \$ 825,429,47 Forbearance \$ 903,698,89 0.6% \$ 855,429,47 Forbearance \$ 903,698,89 0.6% \$ 855,429,47 Forbearance \$ 903,698,89 0.6% \$ 855,429,47 Default/Claim Status \$ 0.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 0-30 Days \$ 1,052,526,19 0.6% \$ 2,013,486,13 51-60 Days \$ 1,052,526,19 0.6% \$ 384,106,94 91-120 Days \$ 0,602,14 0.4% \$ 357,325,81 121-150 Days \$ 0.7602,14 0.4% \$ 357,325,81 121-150 Days \$ 0,702,144 0.4% \$ 2,902,074 151-180 Days \$ 0,702,144 0.4% \$ 2,902,074 <th>53.1% 31.4% 14.4% 0.5% 0.6% 0.0% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.2% 0.0% 100.0% 100.0% 5.4%</th>	53.1% 31.4% 14.4% 0.5% 0.6% 0.0% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.2% 0.0% 100.0% 100.0% 5.4%
Loan Status 9/30/2024 12/31/2024 Repayment \$ 82,870,286,58 51.1% \$ 83,443,368,13 In School \$ 51,817,775,88 32.0% \$ 49,277,079,98 Grace \$ 25,647,846,00 15.8% \$ 22,640,058,75 Extended Grace \$ 903,698,89 0.6% \$ 855,429,47 Porbearance \$ 825,043,25 0.5% \$ 919,113,68 Default/Claim Status \$ - 0.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 0.30 Days \$ 162,064,650.60 100.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 0.30 Days \$ 1,041,075.95 0.6% \$ 2,013,496,13 61-90 Days \$ 1,041,075.95 0.6% \$ 2,013,496,13 91-120 Days \$ 067,602,14 0.4% \$ 357,325,81 91-120 Days \$ 478,748,44 0.3% \$ 290,290,74 91-160 Days \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 12/31/20	31.4% 14.4% 0.5% 0.6% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
Repayment \$ 82,870,286.58 51.1% \$ 83,443,368.13 In School \$ 51,817,775.88 32.0% \$ 49,277,079.98 Grace \$ 25,647,846.00 15.8% \$ 22,646,058.75 Extended Grace \$ 903,698.89 0.6% \$ 855,429.47 Forbearance \$ 825,043.25 0.0% \$ 911,113.68 Default/Claim Status \$ 162,064,650.60 100.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 - 0.30 Days \$ 158,884,661.48 98.0% \$ 154,095,830.39 31-60 Days \$ 1,041,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 1,052,256.19 0.6% \$ 384,106.94 91-120 Days \$ 0,07,602.14 0.4% \$ 357,325.81 121-150 Days \$ 0,07,602.14 0.4% \$ 357,325.81 121-150 Days \$ 0,7602.14 0.4% \$ 290,290.74 151-180 Days \$ 0,70,202.4 \$ 2/31/2024 \$ - 0xer 180 Days \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 1,372,147.74 0.8% \$ 1,255,599.50 <td< th=""><th>31.4% 14.4% 0.5% 0.6% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%</th></td<>	31.4% 14.4% 0.5% 0.6% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
In School \$ 51,817,775.88 32.0% \$ 49,277,079.98 Grace \$ 25,647,846.00 15.8% \$ 22,640,058.75 Extended Grace \$ 903,698.89 0.6% \$ 855,294.7 Forbearance \$ 825,043.25 0.5% \$ 919,113.68 Default/Claim Status \$ - 0.0% \$ 157,141,050.01 Default/Claim Status \$ 162,064,650.60 100.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 0-30 Days \$ 158,884,661.48 98.80% \$ 154,095,830.39 31-60 Days \$ 10,91,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 10,52,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 257,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ 162,064,650.60 100.0% \$ 1,372,147.74 0xer 180 Days \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 1,372,147.74 0.8% \$ 3,4301,960.77	31.4% 14.4% 0.5% 0.6% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
Grace \$ 25,647,846.00 15.8% \$ 22,646,058.75 Extended Grace \$ 903,098.89 0.6% \$ 855,429.47 Forbearance \$ 825,043.25 0.5% \$ 919,113.68 Default/Claim Status - 0.0% \$ 157,141,050.01 Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 0-30 Days \$ 158,884,661.48 98.0% \$ 154,095,830.39 31-60 Days \$ 1,052,526.19 0.6% \$ 290,280.74 91-120 Days \$ 1,052,526.19 0.6% \$ 290,290.74 151-180 Days \$ 0,00% \$ - - 0.04r 180 Days \$ - 0.0% \$ - 0.04r 180 Days \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 1,325,475.63 5.4% \$ 3,301,980.77 <t< td=""><td>14.4% 0.5% 0.6% 0.0% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%</td></t<>	14.4% 0.5% 0.6% 0.0% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
Extended Grace \$ 903,698.89 0.6% \$ 855,429.47 Forbearance \$ 825,043.25 0.5% \$ 919,113.68 Default/Claim Status \$ - 0.0% \$ - Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 0-30 Days \$ 158,884,661.48 98.0% \$ 154,095,830.39 31-60 Days \$ 1,041,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 1,052,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ - 0.0% \$ - Over 180 Days \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 12/31/2024 36 months or less \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 1,372,147.74	0.5% 0.6% 0.0% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
Forbearance \$ 825,043.25 0.5% \$ 919,113.68 Default/Claim Status \$ 0.00% \$ - Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Delinquency (all loans) 9/00/2024 12/31/2024 0-30 Days \$ 158,884,661.48 98.0% \$ 154,095,830.39 31-60 Days \$ 1,041,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 1,052,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ 0.0% \$ - 0.0% \$ - Over 180 Days \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 12/31/2024 36 months or less \$ 1,372,147,74 0.8% \$ 1,255,599.50 37 to 60 months \$ 4,724,757.63 5 4.4% \$ 4,301,960.77 61 to 84 months \$ 8,725,475.63 5 4.4% \$ 8,80.498.44 85 to 108 months \$ 1,033,1930.29 6 4.4% \$ 1,0214,541.59 109 to 120 months	0.6% 0.0% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
Default/Claim Status \$ - 0.0% \$ - Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 0-30 Days \$ 158,884,661.48 98.0% \$ 154,095,830.39 31-60 Days \$ 1,041,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 1,052,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 607,602.14 0.0% \$ 290,290,74 151-180 Days \$ 0.07 \$ 151,100 \$ 157,141,050.01 Core 180 Days \$ 0.00% \$ 1,021,2024 \$ 1,021,2024 36 months or less \$ 1,022,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 4,124,163.45 2.5% \$ 4,301,960.77 61 to 84 months \$ 8,725,475.63 5.4% \$ 8,458,049.84 85 to 108 months \$ 1,031,930.29 6.4% \$ 1,0214,541.59 109 to 120 months	0.0% 100.0% 98.1% 1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Delinquency (all loans) 9/30/2024 12/31/2024 0-30 Days \$ 158,884,661.48 98.0% \$ 154,095,830.39 31-60 Days \$ 1,041,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 1,052,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ - 0.0% \$ - Over 180 Days \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 \$ 12/31/2024 36 months or less \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 8,725,475.63 5.4% \$ 8,456,049.84 85 to 108 months \$ 8,725,475.63 5.4% \$ 8,486,049.84 85 to 108 months \$ 10,331,930.29 6.4% \$ 30,914,0177 19 to 120 months \$ 3,997,405.58 2.4% \$ 36,881,232.84 121 to 132 months \$ 3,997,405.58 2.4% \$ 4,000,864.74 133 to	100.0% 98.1% 1.3% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
0-30 Days \$ 158,884,661.48 98.0% \$ 154,095,830.39 31-60 Days \$ 1,041,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 1,052,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ 478,784.84 0.0% \$ 290,290.74 151-180 Days \$ 478,784.84 0.0% \$ 290,290.74 151-180 Days \$ - 0.0% \$ - Over 180 Days \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 \$ 1,273,1/2024 36 months or less \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 4,124,163.45 2.5% \$ 4,301,960.77 61 to 84 months \$ 8,725,475.63 5.4% \$ 8,458,049.84 85 to 108 months \$ 40,229,561.55 24.8% \$ 36,881,232.84 121 to 132 months \$ 40,229,561.55 24.8% \$ 36,881,232.84 133 to 144 months \$ 4,961,272.81 3.1% \$ 5,049,085.29	1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
0-30 Days \$ 158,884,661.48 98.0% \$ 154,095,830.39 31-60 Days \$ 1,041,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 1,052,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ 478,784.84 0.0% \$ 290,290.74 151-180 Days \$ 478,784.84 0.0% \$ 290,290.74 151-180 Days \$ - 0.0% \$ - Over 180 Days \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 12/31/2024 36 months or less \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 4,124,163.45 2.5% \$ 4,301,960.77 61 to 84 months \$ 8,725,475.63 5.4% \$ 8,458,049.84 85 to 108 months \$ 10,331,930.29 6.4% \$ 10,214,541.59 109 to 120 months \$ 40,229,561.55 24.8% \$ 36,881,232.84 121 to 132 months \$ 3,997,405.58 2.5% \$ 4,909,584.74	1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
31-60 Days \$ 1,041,075.95 0.6% \$ 2,013,496.13 61-90 Days \$ 1,052,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ - 0.0% \$ - Over 180 Days \$ - 0.0% \$ - Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 12/31/2024 36 months or less \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 4,124,163.45 2.5% \$ 4,301,960.77 61 to 84 months \$ 8,755,475.63 5.4% \$ 8,458,049.84 85 to 108 months \$ 10,331,930.29 6.4% \$ 10,214,541.59 109 to 120 months \$ 40,229,561.55 24.8% \$ 3,6881,232.84 121 to 132 months \$ 3,997,405.58 2.5% \$ 4,090,584.74 133 to 144 months \$ 4,661,272.81 3.1% \$ 5,049,085.29 145 to 156 month	1.3% 0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
61-90 Days \$ 1,052,526.19 0.6% \$ 384,106.94 91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ - 0.0% \$ - Over 180 Days \$ - 0.0% \$ - Over 180 Days \$ - 0.0% \$ - Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 12/31/2024 36 months or less \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 8,725,475.63 5.4% \$ 8,458,049.84 85 to 108 months \$ 8,725,475.63 5.4% \$ 8,458,049.84 85 to 108 months \$ 10,331,930.29 6.4% \$ 10,214,541.59 109 to 120 months \$ 40,229,561.55 24.8% \$ 36,881,232.84 121 to 132 months \$ 3,997,405.58 2.5% \$ 4,090,584.74 133 to 144 months \$ 6,603,392.14 \$ 1,040,085.29 \$ 4,090,584.74 133 to 144 months \$ 6,607,371.73 4.2% \$ 7,077,492.09 145 to 156 mont	0.2% 0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
91-120 Days \$ 607,602.14 0.4% \$ 357,325.81 121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ - 0.0% \$ - Over 180 Days \$ - 0.0% \$ - Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 12/31/2024 36 months or less \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 4,124,163.45 2.5% \$ 4,301,960.77 61 to 84 months \$ 8,725,475.63 5.4% \$ 8,458,049.84 85 to 108 months \$ 10,331,930.29 6.4% \$ 10,214,541.59 109 to 120 months \$ 40,229,561.55 24.8% \$ 36,881,232.84 121 to 132 months \$ 40,229,561.55 24.8% \$ 36,881,232.84 121 to 132 months \$ 40,229,561.55 24.8% \$ 36,881,232.84 121 to 132 months \$ 40,622,728.11 3.1% \$ 5,049,085.29 145 to 156 months \$ 6,463,607.56 4.0% \$ 6,083,922.41 145 to 156 months \$ 6,807,371.73 4.2% \$ 7,077,492.09 \$ 3	0.2% 0.2% 0.0% 100.0% 0.8% 2.7%
121-150 Days \$ 478,784.84 0.3% \$ 290,290.74 151-180 Days \$ - 0.0% \$ - Over 180 Days \$ - 0.0% \$ - Total \$ 162,064,650.60 100.0% \$ 157,141,050.01 Remaining Term to Scheduled Maturity 9/30/2024 12/31/2024 36 months or less \$ 1,372,147.74 0.8% \$ 1,255,599.50 37 to 60 months \$ 4,124,163.45 2.5% \$ 4,301,960.77 61 to 84 months \$ 8,725,475.63 5.4% \$ 8,458,049.84 85 to 108 months \$ 10,331,930.29 6.4% \$ 10,214,541.59 109 to 120 months \$ 40,229,561.55 24.8% \$ 36,881,232.84 123 to 144 months \$ 3,997,405.58 2.5% \$ 4,090,584.74 133 to 144 months \$ 4,961,272.81 3.1% \$ 5,049,085.29 145 to 156 months \$ 6,463,607.56 4.0% \$ 6,83,922.41 157 to 168 months \$ 6,807,371.73 4.2% \$ 7,077,492.09 169 to 180 months \$ 33,259,288.03 20.5% \$ 31,576,484.76 181 or more \$ 41,792,426.23 25.8% \$ 42,152,096.18	0.2% 0.0% 100.0% 0.8% 2.7%
151-180 Days\$-0.0%\$-Over 180 Days\$-0.0%\$-Total\$162,064,650.60100.0%\$157,141,050.01Remaining Term to Scheduled Maturity9/30/202412/31/202436 months or less\$1,372,147.740.8%\$1,255,599.5037 to 60 months\$4,124,163.452.5%\$4,301,960.7761 to 84 months\$8,725,475.635.4%\$\$4,58,049.8485 to 108 months\$10,331,930.296.4%\$10,214,541.59109 to 120 months\$40,229,561.5524.8%\$36,881,232.84121 to 132 months\$3,997,405.582.5%\$4,090,584.74133 to 144 months\$5,049,085.29\$\$5,049,085.29145 to 156 months\$6,463,607.564.0%\$6,083,922.41157 to 168 months\$6,807,371.734.2%\$7,077,492.09169 to 180 months\$33,259,288.0320.5%\$31,576,484.76181 or more\$41,792,426.2325.8%\$42,152,096.18	0.0% 0.0% 100.0% 0.8% 2.7%
Over 180 Days\$0.0%\$Total\$162,064,650.60100.0%\$157,141,050.01Remaining Term to Scheduled Maturity9/30/202412/31/202436 months or less\$1,372,147.740.8%\$1,255,599.5037 to 60 months\$4,124,163.452.5%\$4,301,960.7761 to 84 months\$8,725,475.635.4%\$8,458,049.8485 to 108 months\$10,331,930.296.4%\$10,214,541.59109 to 120 months\$40,229,561.5524.8%\$36,881,232.84121 to 132 months\$3,997,405.582.5%\$4,090,584.74133 to 144 months\$4,961,272.813.1%\$5,049,085.29145 to 156 months\$6,463,607.564.0%\$6,083,922.41157 to 168 months\$6,807,371.734.2%\$7,077,492.09169 to 180 months\$33,259,288.0320.5%\$42,152,096.18	0.0% 100.0% 0.8% 2.7%
Total\$ 162,064,650.60100.0%\$ 157,141,050.01Remaining Term to Scheduled Maturity9/30/202412/31/202436 months or less\$ 1,372,147.740.8%\$ 1,255,599.5037 to 60 months\$ 4,124,163.452.5%\$ 4,301,960.7761 to 84 months\$ 8,725,475.635.4%\$ 8,458,049.8485 to 108 months\$ 10,331,930.296.4%\$ 10,214,541.59109 to 120 months\$ 40,229,561.5524.8%\$ 36,881,232.84121 to 132 months\$ 3,997,405.582.5%\$ 4,090,584.74133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	100.0% 0.8% 2.7%
36 months or less\$ 1,372,147.740.8%\$ 1,255,599.5037 to 60 months\$ 4,124,163.452.5%\$ 4,301,960.7761 to 84 months\$ 8,725,475.635.4%\$ 8,458,049.8485 to 108 months\$ 10,331,930.296.4%\$ 10,214,541.59109 to 120 months\$ 40,229,561.5524.8%\$ 36,881,232.84121 to 132 months\$ 3,997,405.582.5%\$ 4,090,584.74133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	2.7%
36 months or less\$ 1,372,147.740.8%\$ 1,255,599.5037 to 60 months\$ 4,124,163.452.5%\$ 4,301,960.7761 to 84 months\$ 8,725,475.635.4%\$ 8,458,049.8485 to 108 months\$ 10,331,930.296.4%\$ 10,214,541.59109 to 120 months\$ 40,229,561.5524.8%\$ 36,881,232.84121 to 132 months\$ 3,997,405.582.5%\$ 4,090,584.74133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	2.7%
37 to 60 months\$ 4,124,163.452.5%\$ 4,301,960.7761 to 84 months\$ 8,725,475.635.4%\$ 8,458,049.8485 to 108 months\$ 10,331,930.296.4%\$ 10,214,541.59109 to 120 months\$ 40,229,561.5524.8%\$ 36,881,232.84121 to 132 months\$ 3,997,405.582.5%\$ 4,090,584.74133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 6,807,371.734.2%\$ 7,077,492.09169 to 180 months\$ 33,259,288.0320.5%\$ 42,152,096.18	2.7%
61 to 84 months\$ 8,725,475.635.4%\$ 8,458,049,8485 to 108 months\$ 10,331,930.296.4%\$ 10,214,541.59109 to 120 months\$ 40,229,561.5524.8%\$ 36,881,232.84121 to 132 months\$ 3,997,405.582.5%\$ 4,090,584.74133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 6,807,371.734.2%\$ 7,077,492.09169 to 180 months\$ 33,259,288.0320.5%\$ 42,152,096.18	
85 to 108 months\$ 10,331,930.296.4%\$ 10,214,541.59109 to 120 months\$ 40,229,561.5524.8%\$ 36,881,232.84121 to 132 months\$ 3,997,405.582.5%\$ 4,090,584.74133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 6,807,371.734.2%\$ 7,077,492.09169 to 180 months\$ 33,259,288.0320.5%\$ 42,152,096.18	
109 to 120 months\$ 40,229,561.5524.8%\$ 36,881,232.84121 to 132 months\$ 3,997,405.582.5%\$ 4,090,584.74133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 6,807,371.734.2%\$ 7,077,492.09169 to 180 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	6.5%
121 to 132 months\$ 3,997,405.582.5%\$ 4,090,584.74133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 6,807,371.734.2%\$ 7,077,492.09169 to 180 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	23.5%
133 to 144 months\$ 4,961,272.813.1%\$ 5,049,085.29145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 6,807,371.734.2%\$ 7,077,492.09169 to 180 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	23.5%
145 to 156 months\$ 6,463,607.564.0%\$ 6,083,922.41157 to 168 months\$ 6,807,371.734.2%\$ 7,077,492.09169 to 180 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	3.2%
157 to 168 months\$ 6,807,371.734.2%\$ 7,077,492.09169 to 180 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	
169 to 180 months\$ 33,259,288.0320.5%\$ 31,576,484.76181 or more\$ 41,792,426.2325.8%\$ 42,152,096.18	3.9%
181 or more \$ 41,792,426.23 25.8% \$ 42,152,096.18	4.5%
	20.1%
	26.8% 100.0%
Borrower Interest Rate 9/30/2024 12/31/2024	45.00/
4.85% \$ 25,418,996.14 15.7% \$ 24,794,117.74	15.8%
5.75% \$ 25,846,080.81 15.9% \$ 24,992,399.68	15.9%
6.00% \$ 36,133,818.63 22.3% \$ 34,656,421.28	22.1%
6.35% \$ 61,279,351.98 37.8% \$ 60,249,477.33	38.3%
6.50%\$ 1,023,676.870.6%\$ 944,903.52	0.6%
6.90% \$ 8,310,841.39 5.1% \$ 7,744,628.16	4.9%
7.25% \$ 4,051,884.78 2.5% \$ 3,759,102.30	2.4%
Total \$ 162,064,650.60 100.0% \$ 157,141,050.01	100.0%
Outstanding Principal Balance 9/30/2024 12/31/2024	
Less than \$500 \$ 129,601.95 0.1% \$ 137,858.56	0.1%
\$500 to \$999 \$ 537,546.81 0.3% \$ 525,178.40	0.3%
\$1,000 to \$1,999 \$ 2,632,969.41 1.6% \$ 2,620,153.34	1.7%
\$2,000 to \$2,999 \$ 4,906,070.80 3.0% \$ 4,775,394.04	3.0%
\$3,000 to \$3,999 \$ 6,891,541.24 4.3% \$ 6,741,367.28	4.3%
\$4,000 to \$5,999 \$ 18,103,756.62 11.2% \$ 17,362,152.25	11.0%
\$6,000 to \$7,999 \$ 18,991,664.50 11.7% \$ 18,461,424.44	11.7%
\$8,000 to \$9,999 \$ 19,420,322.14 12.0% \$ 18,791,364.25	12.0%
\$10,000 to \$14,999 \$ 38,856,483.25 24.0% \$ 37,707,948.33	24.0%
\$15,000 to \$19,999 \$ 39,141,221.67 24.2% \$ 37,765,250.93	24.0%
\$20,000 to \$24,999 \$ 12,453,472.21 7.7% \$ 12,252,958.19	7.8%
Total \$ 162,064,650.60 100.0% \$ 157,141,050.01	100.0%
Co-Signer FICO Score 9/30/2024 12/31/2024	
No Score \$ 1,009,856.13 0.6% \$ 954,095.19	0.6%
Below 670 \$ 19,082,542.29 \$ 11.8% \$ 18,350,954.09	11.7%
670 to 699 \$ 20,238,512.00 12.5% \$ 19,628,098.74	12.5%
700 to 739 \$ 36,428,074.55 22.5% \$ 35,411,724.05	22.5%
700 10 739 \$ 36,426,074.35 \$ 22.5% \$ 35,411,724.05 740 to 850 \$ 85,305,665.63 \$ 22.6% \$ 82,796,177.94	22.07
<i>Total</i> \$ 162,064,650.60 100.0% \$ 157,141,050.01	52.7%

MINNESOTA OFFICE OF H							PAGE 3 OF 5
SUPPLEMENTAL STUDEN QUARTERLY SERVICING					3 SERIES		
QUARTERET SERVICING				12/31/2024			
Geographic Location							
Top 10 States:				9/30/2024		12/31/2024	
Minnesota			\$	138,281,204.78	85.3%	\$ 133,332,225.89	84.89
Wisconsin			\$	9,196,708.47	5.7%		5.89
Illinois			\$	1,562,182.36	1.0%		1.09
South Dakota			\$	1,387,081.45	0.9%		0.9
North Dakota			\$	1,258,630.46	0.8%		0.89
lowa			\$	1,058,275.06	0.7%		0.79
California			\$	995,734.39	0.6%		0.69
Texas			\$	900,348.89	0.6%		0.59
Arizona			\$	797,537.91	0.5%		0.59
Colorado			\$	825,505.54	0.5%	. ,	0.59
All Others			\$	5,801,441.29	3.6%		3.89
Total			\$	162,064,650.60		\$ 157,141,050.01	100.09
Months in Repayment (Seaso	oning - All Ioans)			9/30/2024		12/31/2024	
0 to 12 months	5		\$	8,335,869.13	5.1%		0.49
13 to 24 months			\$	48,804,865.45	30.1%		18.69
25 to 60 months			\$	50,062,182.66	30.9%		37.49
61 to 72 months			\$	21,959,998.43	13.6%		16.59
73 months or more			\$	32,901,734.93	20.3%		27.19
Total			\$	162,064,650.60		\$ 157,141,050.01	100.09
			Т				
Balance Sheet							
Assets	9/30/2024			Net Activity		12/31/2024	- / /
Student Loans	\$ 162,064,650.60	91.8%	\$	(4,923,600.59)		\$ 157,141,050.01	91.5%
Stud Loan Interest Receivable		1.9%	\$	413,863.07		\$3,733,684.39	2.2%
Revenue Fund	\$ 6,914,502.33	3.9%	\$	(3,845,196.61)		\$ 3,069,305.72	1.8%
Surplus Fund	\$ 1,656,561.45	0.9%	\$	3,480,725.61		\$ 5,137,287.06	3.0%
Debt Service Reserve Fund	\$ 2,483,032.96	1.4%	\$	28,954.38		\$ 2,511,987.34	1.5%
Capitalized Interest Fund	\$ 2,721.08	0.0%	\$	31.73		\$ 2,752.81	0.0%
Redemption Fund	\$ 81,889.76	0.0%	\$	954.92		\$ 82,844.68	0.0%
Acquisition Fund	\$ 597.26	0.0%	\$	6.96		\$ 604.22	0.0%
Total	\$ 176,523,776.76	100.0%	\$	(4,844,260.53)		\$ 171,679,516.23	100.0%
Liabilities	1/0/1900			Not Activity		12/31/2024	%
Bonds		08 20/	¢	Net Activity			% 99.2%
Funds Owed to LCF for Pledgi	\$ 111,726,519.03 \$ 133,984.22	98.3% 0.1%	\$ \$	(4,407,803.58)		\$ 107,318,715.45 \$ 133,984.22	99.2% 0.1%
Bond Accrued Interest				- (1,142,844.62)			0.1%
	\$ 1,845,852.10 \$ 113,706,355.35	1.6% 100.0%	\$ \$	(1,142,844.62) (5,550,648.20)		\$703,007.48 \$ 108,155,707.15	0.6%
rotar	ψ 110,700,300.30	100.070	φ	(3,330,040.20)		ψ 100,100, <i>1</i> 01.15	100.070
	1/0/1900					12/31/2024	
Excess Coverage	\$ 62,817,421.41					\$ 63,523,809.08	
Current Period Parity Ratio	1.55					1.59	
* Cash Balance includes in trar	sit funds from the Loa	n Servicer					

MINNESOTA OFFICE OF HIGHER EDUCATION - 2018 GENERAL INDENTURE SUPPLEMENTAL STUDENT LOAN PROGRAM REVENUE BONDS 2018, 2020, & 2023 SERIES QUARTERLY SERVICING REPORT FOR THE PERIOD ENDING: 12/31/2024

Transaction Activity	Loans Current Principal Balance	Loans Current Interest Balance	Trust Fund Cash Balance*	Total
Beginning Balance	162,064,650.60	3,319,821.32	11,139,304.84	176,523,776.76
Cash activity:				
Student Loan additions			-	-
Student Loan payments received*	(3,852,832.55)	(1,886,940.55)	5,739,773.10	-
Investment income rec'd			122,312.64	
Bond interest payments			(2,215,022.50)	
Net bond principal payments/issuance			(4,240,000.00)	,
Default recoveries			258,413.75	258,413.75
Other adjustments (incl. net student loan reimb) Subtotal:	(3,852,832.55)	(1,886,940.55)	- (334,523.01)	- (6,074,296.11)
Noncash activity:				
Adjustments/Accruals	(1,070,768.04)	2,300,803.62	-	1,230,035.58
Default writeoffs	-	-		-
Subtotal:	(1,070,768.04)	2,300,803.62	-	1,230,035.58
Ending Balance:	157,141,050.01	3,733,684.39	10,804,781.83	171,679,516.23
Bond Interest Accruals:				
Bond Interest Payable			703,007.48	
Investment Earnings Receivable			34,904.18	
Program Expenses Paid Outside of Trust:				
Fees and expenses of the Servicer (*servicing exp	ense for all loans inclu	uding all trusts and th	ne LCF) 853,346.54	
Fees and expenses of the Trustee		0	15,000.00	
Fees and expenses of any other Indenture Agent (S&P rating agency su	rveillance)	8,000.00	
* Cash Balance includes in transit funds from the L	oan Servicer			
Transaction Parties and Ratings			Debt Service Reserve Fund and Capit	alized Interest Fund
Issuer: Minnesota Office of	Higher Education		Debt Service Reserve Requirement	\$ 2,409,100.00
Servicer: Aspire Resources	A		Debt Service Reserve Fund	\$ 2,511,987.34
Trustee: U.S. Bank National Ratings: Standard & Poors	Association AA		Capitalized Interest Fund	\$ 2,752.81
Ratings. Standard & Poors	~~		Capitalized Interest Fund	φ 2,752.01
Cumulative Delault Rate				
Total Current Principal Balance				\$157,141,050.01
Defaults in Previous Periods (\$)				6,566,740.98
				6,566,740.98 1,224,652.34
Defaults in Previous Periods (\$) Current Period's Defaults (\$)	ice)			6,566,740.98
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$)	nce)			6,566,740.98 <u>1,224,652.34</u> 7,791,393.32 4.96% 1,512,748.84
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$) Current period recoveries on Default (\$)	ice)			6,566,740.98 1,224,652.34 7,791,393.32 4.96% 1,512,748.84 258,413.75
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$)				6,566,740.98 <u>1,224,652.34</u> 7,791,393.32 4.96%
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$) Current period recoveries on Default (\$) Cumulative recoveries on Default (\$)	ive Defaults)	Default & Recovery	v Current	6,566,740.98 1,224,652.34 7,791,393.32 4.96% 1,512,748.84 258,413.75 1,771,162.59
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$) Current period recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (% of Cumulative	ive Defaults)	Default & Recovery Default Writeoffs	∕ Current \$ 1,224,652.34	6,566,740.98 1,224,652.34 7,791,393.32 4.96% 1,512,748.84 258,413.75 1,771,162.59 22.73% Cumulative
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$) Current period recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (% of Cumulative Cumulative recoveries on Default (% of Cumulative)	ive Defaults) 2/1/2025 2/1/2025	Default Writeoffs	\$ 1,224,652.34 \$ 258,413.75	6,566,740.98 1,224,652.34 7,791,393.32 4.96% 1,512,748.84 258,413.75 1,771,162.59 22.73% Cumulative \$ 7,791,393.32 \$ 1,771,162.59
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$) Current period recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (% of Cumulative Corigination and Recycling Periods Origination End Date Origination Period Extension Date for Partially Disbursed Loans	ive Defaults) 2/1/2025 2/1/2025	Default Writeoffs	\$ 1,224,652.34	6,566,740.98 1,224,652.34 7,791,393.32 4.96% 1,512,748.84 258,413.75 1,771,162.59 22.73% Cumulative \$ 7,791,393.32 \$ 1,771,162.59
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$) Current period recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (% of Cumulative Corigination and Recycling Periods Origination End Date Origination Period Extension Date for Partially Disbursed Loans Recycling End Date	ive Defaults) 2/1/2025 2/1/2025 N/A	Default Writeoffs Default Recoveries	\$ 1,224,652.34 \$ 258,413.75	6,566,740.98 1,224,652.34 7,791,393.32 4.96% 1,512,748.84 258,413.75 1,771,162.59 22.73% Cumulative \$ 7,791,393.32 \$ 1,771,162.59
Defaults in Previous Periods (\$) Current Period's Defaults (\$) Cumulative Defaults (\$) Cumulative Default (% of Current Principal Balar Recoveries in Previous Periods(\$) Current period recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (\$) Cumulative recoveries on Default (% of Cumulative Corigination and Recycling Periods Origination End Date Origination Period Extension Date for Partially Disbursed Loans	ive Defaults) 2/1/2025 2/1/2025 N/A N/A	Default Writeoffs Default Recoveries	\$ 1,224,652.34 \$ 258,413.75	6,566,740.98 1,224,652.34 7,791,393.32 4.96% 1,512,748.84 258,413.75 1,771,162.59 22.73% Cumulative \$ 7,791,393.32 \$ 1,771,162.59

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MINNESOTA OFFICE OF HIGHER EDUCATION - 2018 GENERAL INDENTURE PAGE 5 OF 5 SUPPLEMENTAL STUDENT LOAN PROGRAM REVENUE BONDS 2018, 2020, & 2023 SERIES QUARTERLY SERVICING REPORT FOR THE PERIOD ENDING: 12/31/2024 Waterfall for Distribution Date - Date REVENUE FUND A. Incoming funds (1) Funds Available 6,914,502.33 \$ (2) Funds Transferred to Revenue Fund from another Fund 21.914.20 (3) Amounts Deposited per Issuer Order (4) State Shortfall Payments (5) All Revenues and Earnings on Amounts in Funds and Accounts 59.268.00 (6) All Payments of Principal 3,852,832.55 <this amount includes 'in transit' funds (6) All Payments of Interest 1,886,940.55 <this amount includes 'in transit' funds (7) Funds Transferrred to the Trust from the Servicer 258,413.75 default recoveries (8) Other Funds B. Outgoing funds (1) Amount transferred to Rebate and Excess Interest Fund (2) Program Expenses, if any to be paid from the Trust Amounts with respect to bonds in the following order of priority: (3) Interest paid on each Series of Senior Bonds and Interest accrued during (2,215,022.50)the period for the next interest payment date (4) a) Principal paid at Stated Maturity on Senior Bonds (4,240,000.00)(4) b) Principal paid on a Sinking Fund Payment Date on Senior Bonds (4) c) Increase the balance in the Accounts in the Revenue Fund in respect of principal due and payable on each Series of Class I Bonds at Stated Maturity or on a Sinking Fund Payment Date on the next applicable Principal Payment Date; (5) Interest paid on each Series of Subordinate Bonds and Interest accrued during the period for the next interest payment date (6) a) Principal paid at Stated Maturity on Subordinate Bonds (6) b) Principal paid on a Sinking Fund Payment Date on Subordinate Bonds (6) c) Increase the balance in the Accounts in the Revenue Fund in respect of principal due and payable on each Series of Class II Bonds at Stated Maturity or on a Sinking Fund Payment Date on the next applicable Principal Payment Date; (7) Increase the balance to the Debt Service Reserve Requirement (8) Pay all other principal due and payable on each Series of Bonds (9) Transfer to the Surplus Fund (3,469,543.16)Net Activity 3,069,305.72 SURPLUS FUND A. Incoming funds (1) Funds Available 1,656,561.45 \$ (2) Funds Transferred in from other funds 3,469,543.16 (3) Other deposits _ (4) Investment earnings (to be transferred to Revenue Fund) 33,096.65

B. Outgoing funds (1) Deposit to Excess Interest Fund or Rebate Fund

(2) Transferred to Revenue Fund

(3) Mandatory Bond redemption - transfer to redemption fund(4) Bond Purchase Agreement Provisions

(5) Originate or refinance Student Loans

(6) Optional Bond redemption

(7) Permitted transfers to the Issuer

Net Activity

(21, 914.20)