UNIVERSITY NAME

Financial Aid Offer

For STUDENT NAME
Student ID:*********

This aid offer applies for the 2028-2029 award year
Full time, undergraduate

This is a preliminary estimate based on information from your financial aid application, current tuition and fee costs, and the assumption you will be enrolled as a full-time student living on-campus for the fall and spring semesters. A revised financial aid offer will be sent to you once tuition and fees for the 2028-2029 school year have been set.

Estimated Annual Cost of Attendance

Direct Costs *Direct costs are billed by College Name. Available financial aid will be applied to direct costs first.*		**Indirect Costs** *Indirect costs vary by student. These costs are estimates of the yearly costs for things like books, supplies, and other personal expenses and are provided to help with your financial planning for the academic year. You will not be billed for these costs by College Name.*	
Tuition and Required Fees	$20,000	Books, Course Materials, Supplies, and Equipment	$1,100
Housing	$10,000	Transportation	$500
Meal Plan	$9,000	Personal Expenses	$1,500
		Loan Fees	$100
Subtotal	**$39,000**	**Subtotal**	**$3,200**
		Estimated Total Annual Cost of Attendance:	**$42,200**

For questions about your estimated financial aid offer or college costs, please contact the financial aid office by email at finaid@school.edu or call us at XXX-XXX-XXXX

Scholarships and Grants

Scholarships and grants are money provided to the student that does not have to be repaid, provided the student meets any requirements noted in the scholarship award or financial aid offer letter.

Minnesota State Grant	$3,000
College Name Academic Achievement Award	$5,000
Federal Pell Grant	$2,500
Total Scholarship and Grant Aid	$10,500

Net Price

Your net price is the difference between your cost of attendance and all scholarships and grants

Estimated cost of attendance	$42,200
Scholarships and grants	($10,500)

Estimated net price for the 2028-2029 academic year is: $31,700

Payment Information *Billed costs are charged by semester.*

Payment plans for direct costs are available. Please refer to LINK HERE for more information.

Fall payment deadline: Insert Date **Estimated fall direct costs are: $14,250**

Good To Know

- You must reapply for financial aid every year. Your Academic Achievement Award is renewable for up to four years, provided you maintain at least a 3.0 GPA.
- Students must meet Satisfactory Academic Progress requirements to stay eligible for financial aid. Please refer to LINK for more information.

Optional Student Loans

Student loans are available to help with the costs of your education. Student loans must be repaid, generally with interest, regardless of whether you remain enrolled or complete your program of study.

You don’t have to take the student loans offered to you, if you don’t wish to borrow. You may also choose to accept a lower loan amount. Student loans, if accepted, will be applied to your remaining direct costs first.

Federal Direct Subsidized Loans *(interest does not accrue while in school)*	$2,000
Federal Direct Unsubsidized Loan *(interest does accrue while in school)*	$5,500
Total of Federal Student Loans:	$7,500
Remaining direct costs if loans accepted:	$21,000

Important Additional Information About This Offer

SELF Loan Option

You may seek additional student loans to help with your educational expenses. Students attending COLLEGE NAME are eligible to apply for the state's **SELF Loan** program, which offers low-cost fixed and variable loan rates that are often more affordable than other private loans. Students may borrow between $1,000 and $40,000 (depending on their program and school) per year. SELF Loans must be repaid. More information about SELF Loans can be found at selfloan.mn.gov/selfloan.

Optional Information

Institutions may use this space to provide additional information specific to the student, including information on dependent care allowance, childcare grant, requirements related to tools/kits, etc.

Offer Conditions

Based on the information provided on your financial aid application, you have been classified as a full-time student (enrolling in 12 credits or more per semester), dependent, Minnesota resident planning to live on-campus for the 2028-2029 academic year. If any of these elements change, your financial aid offer may change as well. Please contact the financial aid office if you need to make any updates to your classifications.

Financial aid offers are contingent on continued funding from federal, state, and institutional sources. In the event of changes to federal, state, or institutional funds available, COLLEGE NAME may make changes to your financial aid award. Financial aid offers are subject to change if funding levels, tuition and fees, and student financial need change. Financial aid offers may also change if the student receives additional scholarship awards, changes their housing or meal plan option, or changes their enrollment status. Your actual costs may vary based on academic program, housing choices, personal spending, and transportation needs.

Work-Study

You are eligible for up to $2,000 in work-study funding. To access these funds, students must apply and be selected for an eligible part-time job. Students will earn an hourly wage that will be paid directly to them in a paycheck. To learn more about work-study, please visit INSERT LINK

Additional Information About Federal Student Loans

Student loans must be repaid, even if a student does not complete their program of study. Student loans may accrue interest while the student is enrolled. Depending on their loan, students may be required to or have the option to make payments on that interest while they are still in school. Interest rates and mandatory fees for federal loans are set annually. Students can find information about interest rates and fees for Federal Direct Loans on the Department of Education's website (https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized). Students may also use the Department of Education's Loan Simulator (https://studentaid.gov/loan-simulator/) to get additional information about future loan payment options.

First-time borrowers of Federal Student Loans will need to complete Entrance Counseling and complete a Master Promissory Note at https://studentaid.gov and accept their loan in the STUDENT PORTAL NAME before loans can be applied to the student's account.

Parent Loans

Your family may be eligible to apply for a Federal Direct PLUS Loan for Parents. This is a federal loan option for parents of dependent undergraduate students. Parents must apply for the loan and are responsible for paying it back. Credit checks and loan fees apply. Parent PLUS loans have a higher interest rate than Direct Loans borrowed by the student. Annual and lifetime loan limits apply

Private Loans

Private student or parent loans from a bank, credit union, private company, a nonprofit lender, or from the college or university may be used to directly pay for educational costs. Interest may begin to accrue when the loan is disbursed, and payments may be required while the student is still enrolled in school. Students have the right to choose their own lender. Interest rates and fees may vary by lender, loan length, and borrowing amount. Students should compare costs before choosing a lender.

Private loans may have higher interest rates and fees than Federal Direct Loans or the Minnesota SELF Loan program.

Process for requesting a financial aid review

Students whose financial circumstances may have changed since they completed their financial aid application or who have other special circumstances may request an additional review of their financial aid estimate. Additional financial documentation may be required. For more information … SCHOOL TEXT HERE

Next Steps

Institutional text here reminding them that they'll receive a final financial aid offer letter after tuition and fees are set (if applicable). Institutional text here with steps to accept or decline aid. Include date/deadline if possible. Institutional text here about how to submit external scholarships. Optional institutional text as applicable.