

MINNESOTA OFFICE OF HIGHER EDUCATION
LOAN CAPITAL FUND

STATEMENT OF FINANCIAL POSITION

Fiscal 2026 Year-To-Date, For the Period Ending June 30, 2026

<i>ASSETS</i>	LCF	2017 TRUST	2018 TRUST	2025 TRUST	2011B TRUST	2012 TRUST	Total
Liquid Assets							
Cash	\$322,281,355.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$322,281,355.31
Interest Income Receivable	\$1,469,746.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,469,746.25
	\$323,751,101.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$323,751,101.56
Loans Receivable							
Grad 1 Loans	\$35,952.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,952.00
Provision for Doubtful Loans	(\$9,668,086.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$9,668,086.00)
SELF 4 Loans	\$1,078,714.53	\$2,754,269.64	\$0.00	\$335,585.73	\$0.00	\$0.00	\$4,168,569.90
SELF 5 Loans	\$45,692,405.28	\$61,334,179.58	\$77,976,156.82	\$26,305,259.20	\$0.00	\$0.00	\$211,308,000.88
SELF 6 Loans	\$14,333,406.95	\$0.00	\$55,704,680.76	\$27,035,474.94	\$0.00	\$0.00	\$97,073,562.65
SELF 7 Loans	\$30,371,771.86	\$0.00	\$0.00	\$136,760,089.06	\$0.00	\$0.00	\$167,131,860.92
SELF 8 Loans	\$66,466.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$66,466.16
SELF Refi Loans	\$3,227,169.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,227,169.32
	\$85,137,800.10	\$64,088,449.22	\$133,680,837.58	\$190,436,408.93	\$0.00	\$0.00	\$473,343,495.83
Loan Interest Receivable							
Grad 1 Interest	\$40.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.16
SELF 4 Interest	\$7,614.02	\$9,144.31	\$0.00	\$1,036.44	\$0.00	\$0.00	\$17,794.77
SELF 5 Interest	\$195,767.94	\$207,010.36	\$263,115.91	\$89,166.09	\$0.00	\$0.00	\$755,060.30
SELF 6 Interest	\$789,103.60	\$0.00	\$3,400,456.91	\$1,706,751.65	\$0.00	\$0.00	\$5,896,312.16
SELF 7 Interest	\$676,171.76	\$0.00	\$0.00	\$5,526,372.21	\$0.00	\$0.00	\$6,202,543.97
SELF 8 Interest	\$99.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99.73
SELF Refi Interest	\$10,819.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,819.04
	\$1,679,616.25	\$216,154.67	\$3,663,572.82	\$7,323,326.39	\$0.00	\$0.00	\$12,882,670.13
Restricted Assets							
Bad Debt Reserve	\$9,668,086.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,668,086.00
Cash	\$0.00	\$121,627,198.14	\$20,942,858.97	\$45,546,588.12	\$0.00	\$0.00	\$188,116,645.23
Funds Owed to LCF for Pledging	\$290,313.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$290,313.22
	\$9,958,399.22	\$121,627,198.14	\$20,942,858.97	\$45,546,588.12	\$0.00	\$0.00	\$198,075,044.45
Deferred Pension Costs							
Deferred Outflow - OPEB Costs	\$34,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,500.00
Deferred Outflow - Pension Costs	\$318,209.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318,209.49
	\$352,709.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$352,709.49
Depreciable Assets							
Depreciable Assets	\$14,300.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,300.25
	\$14,300.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,300.25
TOTAL ASSETS	\$420,893,926.87	\$185,931,802.03	\$158,287,269.37	\$243,306,323.44	\$0.00	\$0.00	\$1,008,419,321.71
<i>LIABILITIES</i>	LCF	2017 TRUST	2018 TRUST	2025 TRUST	2011B TRUST	2012 TRUST	Total
Accounts Payable							
Accounts Payable	\$811,533.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$811,533.80
Bond Interest Payable	\$0.00	\$257,308.82	\$656,840.84	\$981,910.21	\$0.00	\$0.00	\$1,896,059.87
Funds Owed to LCF for Pledging	\$0.00	\$156,329.00	\$133,984.22	\$0.00	\$0.00	\$0.00	\$290,313.22
	\$811,533.80	\$413,637.82	\$790,825.06	\$981,910.21	\$0.00	\$0.00	\$2,997,906.89
Bonds Payable							
Bond Premium	\$0.00	\$0.00	\$1,339,734.40	\$0.00	\$0.00	\$0.00	\$1,339,734.40
Bonds Payable	\$0.00	\$100,000,000.00	\$101,230,000.00	\$145,600,000.00	\$0.00	\$0.00	\$346,830,000.00
Discount on Bonds	\$0.00	\$0.00	(\$1,434,307.78)	\$0.00	\$0.00	\$0.00	(\$1,434,307.78)
	\$0.00	\$100,000,000.00	\$101,135,426.62	\$145,600,000.00	\$0.00	\$0.00	\$346,735,426.62
Pension Liability							
Deferred Inflow OPEB Contributions	\$17,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,000.00
Deferred Inflow Pension Contributions	\$449,974.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$449,974.62
OPEB Liability	\$189,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$189,000.00
Pension Liability	\$26,371.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,371.99
	\$682,346.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$682,346.61
TOTAL LIABILITIES	\$1,493,880.41	\$100,413,637.82	\$101,926,251.68	\$146,581,910.21	\$0.00	\$0.00	\$350,415,680.12
<i>NET POSITION</i>	LCF	2017 TRUST	2018 TRUST	2025 TRUST	2011B TRUST	2012 TRUST	Total
Restricted							
Restricted For Debt Service	\$419,400,046.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$419,400,046.46
Trust Net Assets	\$0.00	\$85,518,164.21	\$56,361,017.69	\$96,724,413.23	\$0.00	\$0.00	\$238,603,595.13
	\$419,400,046.46	\$85,518,164.21	\$56,361,017.69	\$96,724,413.23	\$0.00	\$0.00	\$658,003,641.59
TOTAL NET POSITION	\$419,400,046.46	\$85,518,164.21	\$56,361,017.69	\$96,724,413.23	\$0.00	\$0.00	\$658,003,641.59