MINNESOTA OFFICE OF HIGHER EDUCATION
LOAN CAPITAL FUND
STATEMENT OF REVENUE & EXPENSES

Fiscal 2026 Year-To-Date, For the Period of July 1, 2025 Through September 30, 2025
Unaudited

Revenue		
Interest Income SELF 2	$ 0.00	
Interest Income SELF 3	$ 0.00	
Interest Income SELF 4	$ 122,685.79	
Interest Income SELF 5	$ 3,784,352.87	
Interest Income SELF 6	$ 1,713,431.49	
Interest Income SELF 7	$ 1,418,516.02	
		$7,038,986.17
Interest Income SELF Refi	$ 7,807.92	
		$7,807.92
Investment Income	$ 5,141,935.77	
		$5,141,935.77
Total Revenue		$12,188,729.86
Expenses		
Admin Expense SELF & GRIP	$ 865,846.18	
Loan Servicer Expense	$ 325,631.89	
		$1,191,478.07
Amortization of bond discount	$ 32,017.17	
Amortization of bond premium	$ (157,843.20)	
Bond Administration Expense	$ 117,800.00	
Bond Interest Expense	$ 3,075,687.13	
Depreciation Expense	$ 476.70	
		$3,068,137.80
Provision for Doubtful Loans	$ (1,106,802.22)	
Defaulted Recoveries SELF	$ (835,979.53)	
		($1,942,781.75)
Total Expenses		$2,316,834.12
Revenue Over (Under) Expenses		**$9,871,895.74**