

MINNESOTA OFFICE OF HIGHER EDUCATION LOAN CAPITAL FUND STATEMENT OF FINANCIAL POSITION Fiscal 2025 Year-To-Date, For the Period Ending December 31, 2024							
<i>ASSETS</i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Liquid Assets							
Cash	\$258,411,714.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$258,411,714.36
Interest Income Receivable	\$1,774,520.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,774,520.02
	<u>\$260,186,234.38</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$260,186,234.38</u>
Loans Receivable							
Provision for Doubtful Loans	(\$6,827,563.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$6,827,563.00)
SELF 4 Loans	\$1,922,840.20	\$6,548,386.15	\$0.00	\$0.00	\$0.00	\$1,401,688.87	\$9,872,915.22
SELF 5 Loans	\$52,144,215.70	\$75,989,830.96	\$96,800,773.94	\$0.00	\$0.00	\$42,988,215.11	\$267,923,035.71
SELF 6 Loans	\$44,213,459.63	\$0.00	\$60,340,276.07	\$0.00	\$0.00	\$0.00	\$104,553,735.70
SELF 7 Loans	\$39,080,344.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,080,344.81
SELF Refi Loans	\$5,709,001.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,709,001.17
	<u>\$136,242,298.51</u>	<u>\$82,538,217.11</u>	<u>\$157,141,050.01</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$44,389,903.98</u>	<u>\$420,311,469.61</u>
Loan Interest Receivable							
SELF 4 Interest	\$9,093.27	\$24,773.80	\$0.00	\$0.00	\$0.00	\$5,337.22	\$39,204.29
SELF 5 Interest	\$219,474.29	\$254,266.91	\$321,928.73	\$0.00	\$0.00	\$177,588.96	\$973,258.89
SELF 6 Interest	\$2,290,318.34	\$0.00	\$3,411,755.66	\$0.00	\$0.00	\$0.00	\$5,702,074.00
SELF 7 Interest	\$500,333.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500,333.35
SELF Refi Interest	\$22,524.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,524.50
	<u>\$3,041,743.75</u>	<u>\$279,040.71</u>	<u>\$3,733,684.39</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$182,926.18</u>	<u>\$7,237,395.03</u>
Restricted Assets							
Bad Debt Reserve	\$6,827,563.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,827,563.00
Cash	\$0.00	\$93,276,304.60	\$10,804,781.83	\$0.00	\$0.00	\$123,096,906.47	\$227,177,992.90
Funds Owed to LCF for Pledging	\$388,586.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$388,586.22
	<u>\$7,216,149.22</u>	<u>\$93,276,304.60</u>	<u>\$10,804,781.83</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$123,096,906.47</u>	<u>\$234,394,142.12</u>
Deferred Pension Costs							
Deferred Outflow - OPEB Costs	\$25,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,750.00
Deferred Outflow - Pension Costs	\$385,101.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$385,101.26
	<u>\$410,851.26</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$410,851.26</u>
Depreciable Assets							
Depreciable Assets	\$17,160.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,160.45
	<u>\$17,160.45</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$17,160.45</u>
TOTAL ASSETS	<u><u>\$407,114,437.57</u></u>	<u><u>\$176,093,562.42</u></u>	<u><u>\$171,679,516.23</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$167,669,736.63</u></u>	<u><u>\$922,557,252.85</u></u>
<i>LIABILITIES</i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Accounts Payable							
Accounts Payable	\$1,125,980.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,125,980.48
Bond Interest Payable	\$0.00	\$202,913.93	\$703,007.48	\$0.00	\$0.00	\$850,344.44	\$1,756,265.85
Funds Owed to LCF for Pledging	\$0.00	\$156,329.00	\$133,984.22	\$0.00	\$0.00	\$98,273.00	\$388,586.22
	<u>\$1,125,980.48</u>	<u>\$359,242.93</u>	<u>\$836,991.70</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$948,617.44</u>	<u>\$3,270,832.55</u>
Bonds Payable							
Bond Premium	\$0.00	\$0.00	\$2,175,126.19	\$0.00	\$0.00	\$0.00	\$2,175,126.19
Bonds Payable	\$0.00	\$100,000,000.00	\$106,770,000.00	\$0.00	\$0.00	\$100,000,000.00	\$306,770,000.00
Discount on Bonds	\$0.00	\$0.00	(\$1,626,410.74)	\$0.00	\$0.00	\$0.00	(\$1,626,410.74)
	<u>\$0.00</u>	<u>\$100,000,000.00</u>	<u>\$107,318,715.45</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$100,000,000.00</u>	<u>\$307,318,715.45</u>
Pension Liability							
Deferred Inflow OPEB Contributions	\$16,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,750.00
Deferred Inflow Pension Contributions	\$321,431.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$321,431.39
OPEB Liability	\$149,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$149,750.00
Pension Liability	\$331,502.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$331,502.03
	<u>\$819,433.42</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$819,433.42</u>
TOTAL LIABILITIES	<u><u>\$1,945,413.90</u></u>	<u><u>\$100,359,242.93</u></u>	<u><u>\$108,155,707.15</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$100,948,617.44</u></u>	<u><u>\$311,408,981.42</u></u>
<i>NET POSITION</i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Restricted							
Restricted For Debt Service	\$405,169,023.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$405,169,023.67
Trust Net Assets	\$0.00	\$75,734,319.49	\$63,523,809.08	\$0.00	\$0.00	\$66,721,119.19	\$205,979,247.76
	<u>\$405,169,023.67</u>	<u>\$75,734,319.49</u>	<u>\$63,523,809.08</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$66,721,119.19</u>	<u>\$611,148,271.43</u>
TOTAL NET POSITION	<u><u>\$405,169,023.67</u></u>	<u><u>\$75,734,319.49</u></u>	<u><u>\$63,523,809.08</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$66,721,119.19</u></u>	<u><u>\$611,148,271.43</u></u>