

MINNESOTA OFFICE OF HIGHER EDUCATION							
LOAN CAPITAL FUND							
STATEMENT OF FINANCIAL POSITION							
Fiscal 2024 Year-To-Date, For the Period Ending September 30, 2023							
<i><b>ASSETS</b></i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Liquid Assets							
Cash	\$251,574,008.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$251,574,008.59
Interest Income Receivable	\$1,839,273.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,839,273.87
	<b>\$253,413,282.46</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$253,413,282.46</b>
Loans Receivable							
Provision for Doubtful Loans	(\$6,835,544.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$6,835,544.00)
SELF III Loans	\$4,162.91	\$0.00	\$0.00	\$0.00	\$0.00	\$4,401.90	\$8,564.81
SELF IV Loans	\$3,159,173.36	\$12,724,430.26	\$0.00	\$0.00	\$0.00	\$2,822,872.42	\$18,706,476.04
SELF Refi Loans	\$8,028,679.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,028,679.60
SELF V Loans	\$67,395,161.64	\$91,440,328.31	\$109,463,700.16	\$0.00	\$0.00	\$57,523,375.38	\$325,822,565.49
SELF VI Loans	\$39,547,521.99	\$0.00	\$36,565,871.99	\$0.00	\$0.00	\$0.00	\$76,113,393.98
	<b>\$111,299,155.50</b>	<b>\$104,164,758.57</b>	<b>\$146,029,572.15</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$60,350,649.70</b>	<b>\$421,844,135.92</b>
Loan Interest Receivable							
SELF III Interest	\$7.77	\$0.00	\$0.00	\$0.00	\$0.00	\$18.85	\$26.62
SELF IV Interest	\$12,704.14	\$42,350.30	\$0.00	\$0.00	\$0.00	\$9,281.62	\$64,336.06
SELF Refi Interest	\$26,581.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,581.02
SELF V Interest	\$327,797.15	\$407,920.60	\$470,475.37	\$0.00	\$0.00	\$218,141.38	\$1,424,334.50
SELF VI Interest	\$697,515.14	\$0.00	\$1,021,666.33	\$0.00	\$0.00	\$0.00	\$1,719,181.47
	<b>\$1,064,605.22</b>	<b>\$450,270.90</b>	<b>\$1,492,141.70</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$227,441.85</b>	<b>\$3,234,459.67</b>
Restricted Assets							
Bad Debt Reserve	\$6,835,544.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,835,544.00
Cash	\$0.00	\$64,692,789.78	\$41,961,912.21	\$0.00	\$0.00	\$102,012,664.90	\$208,667,366.89
Funds Owed to LCF for Pledging	\$375,419.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$375,419.00
	<b>\$7,210,963.00</b>	<b>\$64,692,789.78</b>	<b>\$41,961,912.21</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$102,012,664.90</b>	<b>\$215,878,329.89</b>
Deferred Pension Costs							
Deferred Outflow - OPEB Costs	\$27,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,000.00
Deferred Outflow - Pension Costs	\$474,904.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$474,904.56
	<b>\$501,904.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$501,904.56</b>
Depreciable Assets							
Depreciable Assets	\$19,543.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,543.95
	<b>\$19,543.95</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$19,543.95</b>
<b>TOTAL ASSETS</b>	<b>\$373,509,454.69</b>	<b>\$169,307,819.25</b>	<b>\$189,483,626.06</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$162,590,756.45</b>	<b>\$894,891,656.45</b>
<i><b>LIABILITIES</b></i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Accounts Payable							
Accounts Payable	\$630,158.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$630,158.59
Bond Interest Payable	\$0.00	\$855,709.59	\$1,703,393.77	\$0.00	\$0.00	\$1,762,436.83	\$4,321,540.19
Bonds Payable Current Liab	\$0.00	\$0.00	\$2,790,000.00	\$0.00	\$0.00	\$0.00	\$2,790,000.00
Funds Owed to LCF for Pledging	\$0.00	\$156,329.00	\$120,817.00	\$0.00	\$0.00	\$98,273.00	\$375,419.00
	<b>\$630,158.59</b>	<b>\$1,012,038.59</b>	<b>\$4,614,210.77</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,860,709.83</b>	<b>\$8,117,117.78</b>
Bonds Payable							
Bond Premium	\$0.00	\$0.00	\$3,174,229.91	\$0.00	\$0.00	\$0.00	\$3,174,229.91
Bonds Payable	\$0.00	\$100,000,000.00	\$111,010,000.00	\$0.00	\$0.00	\$100,000,000.00	\$311,010,000.00
Discount on Bonds	\$0.00	\$0.00	(\$1,786,496.58)	\$0.00	\$0.00	\$0.00	(\$1,786,496.58)
	<b>\$0.00</b>	<b>\$100,000,000.00</b>	<b>\$112,397,733.33</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100,000,000.00</b>	<b>\$312,397,733.33</b>
Pension Liability							
Deferred Inflow OPEB Contributions	\$23,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,250.00
Deferred Inflow Pension Contributions	\$197,603.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$197,603.39
OPEB Liability	\$142,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,250.00
Pension Liability	\$546,897.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$546,897.03
	<b>\$910,000.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$910,000.42</b>
<b>TOTAL LIABILITIES</b>	<b>\$1,540,159.01</b>	<b>\$101,012,038.59</b>	<b>\$117,011,944.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$101,860,709.83</b>	<b>\$321,424,851.53</b>
<i><b>NET POSITION</b></i>	LCF	2017 TRUST	2018 TRUST	2011A TRUST	2011B TRUST	2012 TRUST	Total
Restricted							
Restricted For Debt Service	\$371,969,295.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$371,969,295.68
Trust Net Assets	\$0.00	\$68,295,780.66	\$72,471,681.96	\$0.00	\$0.00	\$60,730,046.62	\$201,497,509.24
	<b>\$371,969,295.68</b>	<b>\$68,295,780.66</b>	<b>\$72,471,681.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$60,730,046.62</b>	<b>\$573,466,804.92</b>
<b>TOTAL NET POSITION</b>	<b>\$371,969,295.68</b>	<b>\$68,295,780.66</b>	<b>\$72,471,681.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$60,730,046.62</b>	<b>\$573,466,804.92</b>