

Memo: Concerns about 2024-2025 FAFSA Filing Rates and Resources for Your School

To: Minnesota Association of Financial Aid Administrators

From: Meghan Flores

State Financial Aid Program Manager

Subject: Concerns about 2024-2025 FAFSA Filing Rates and Resources for Your School

Date: June 26, 2024

Colleagues,

Like many of you, we are closely monitoring the impact of the FAFSA Simplification rollout on FAFSA filing rates for 2024-2025. Over the past few months, we have made significant inroads with the percent of high school seniors filing the FAFSA. May 3rd data showed the high school senior filing rate for Minnesota was down 16% compared to last year. As of June 14th, that decline has been reduced to 8.3%. We will continue to monitor this population.

We are very concerned about the rate of FAFSA filing for returning students. From June of 2023 to June of 2024, the Office of Higher Education (OHE) has received 50% fewer FAFSAs from undergraduate Minnesota residents. To that end, I want to make sure you and your campus community are aware of the FAFSA supports available:

- OHE has created a FAFSA Completion Resources¹ page.
- Attached, please find a **promotional flyer with QR codes** that your institution can utilize to help increase FAFSA filing rates.
- At no cost to your institution, one on one support, both in person or virtual, is available from two instrumental, long-term partners in the college access space: College Possible and Achieve Twin Cities.
 - Both organizations have received grants funded through OHE, as well as from ECMC Foundation's FAFSA Student Support Strategy.
 - Any graduate of a Minneapolis or St. Paul public school can make a one on one appointment with Achieve Twin Cities² to receive FAFSA or Minnesota Dream Act help.
 - o All other students can make one on one appointments with <u>College Possible</u>³, even if they have no relationship to the organization.

¹ https://www.ohe.state.mn.us/mPg.cfm?pageID=2638

² https://sites.google.com/view/achievetwincitiesfafsahelp/home

³ https://www.collegepossiblefafsa.org/

 Additionally, College Possible will come to your school or community to co-host a FAFSA and Minnesota Dream Act application event.

If you have any questions about these additional FAFSA Completion Resources, please contact Libby Fahrenkamp, Outreach and Communications Coordinator at OHE. Libby's contact info is: Libby.Fahrenkamp@state.mn.us or (651) 259-3909.

As always, thank you for your critical partnership as we continue to navigate an incredibly challenging cycle!

If you have any questions, please contact State Financial Aid Programs Manager Meghan Flores at Meghan.Flores@state.mn.us.